

Provisional estimates indicate that the Gross Domestic Product (GDP) for 2009 amounted to €5.7 billion, an increase of 0.3 per cent over 2008. In real terms, GDP contracted by 1.9 per cent.

## Gross Domestic Product for 2009

Cut-off date:  
**5 March 2010**

Quarterly GDP growth rates at market prices during 2009 ranged from -2.0 per cent in Q2 to 2.4 per cent in Q4, when compared to the corresponding periods in 2008. In real terms, GDP contracted for first three consecutive quarters and was positive in Q4.

### The Production Approach

Growth in value added was generated by the following economic activities: financial intermediation; real estate, renting and business activities; other community services; public administration; education; health; agriculture; fishing; and electricity, gas and water supply.

Drops in value added were registered in the manufacturing sector; hotels and restaurants; transport, storage and communication; wholesale and retail trade; and construction.

Table 2 illustrates the generation of GDP by industry.

### The Expenditure Approach

The expenditure approach indicates that GDP at constant prices declined by 1.9 per cent, as shown in Table 9. Total final consumption expenditure in real terms increased by 0.4 per cent. Gross fixed capital formation at constant prices declined by 19.3 per cent. Real exports and real imports also experienced declines. Details on developments in the Expenditure Approach components of GDP are shown in Tables 5 to 8.

### The Income Approach

The annual change in GDP at current prices, amounting to €14.8 million, is estimated to have been distributed into a €6.3 million rise in compensation of employees, a €24.8 million decline in gross operating surplus of enterprises, and a €33.3 million rise in net taxation on production and imports, as shown in Table 1.

### Gross National Income

Considering the effects of income and taxation paid and received by residents to and from the rest of the world, Gross National Income (GNI) at market prices is estimated at €5.4 billion for 2009.

Compiled by:

**Unit A1: National Accounts**

**Directorate A: Economic Statistics**

Further information on data:

**Mr Joseph VELLA**  
T. +356 2599 7254  
E. joseph.p.vella@gov.mt

Table 1. GDP and GNI (ESA 95)

| ESA 95<br>Code              |   | €'000s           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|-----------------------------|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                             |   | 2004             | 2005             | 2006             | 2007             |                  |                  |                  |                  | 2008             |                  |                  |                  |                  | 2009             |                  |                  |                  |                  |
|                             |   | Total            | Total            | Total            | Q1               | Q2               | Q3               | Q4               | Total            | Q1               | Q2               | Q3               | Q4               | Total            | Q1               | Q2               | Q3               | Q4               | Total            |
| <b>PRODUCTION APPROACH</b>  |   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| P.1                         | Output of goods and services (at basic prices)          | 8,246,056        | 8,682,127        | 9,775,362        | 2,293,885        | 2,528,446        | 2,731,570        | 2,729,075        | 10,282,977       | 2,430,612        | 2,676,029        | 2,854,497        | 2,662,229        | 10,623,367       | 2,353,946        | 2,551,452        | 2,756,659        | 2,661,831        | 10,323,888       |
| P.2                         | Intermediate consumption (at purchasers' prices)        | 4,354,647        | 4,572,782        | 5,365,598        | 1,206,638        | 1,341,263        | 1,484,121        | 1,529,829        | 5,561,851        | 1,279,235        | 1,413,733        | 1,555,688        | 1,423,866        | 5,672,523        | 1,192,738        | 1,325,986        | 1,462,854        | 1,407,584        | 5,389,162        |
| B.1g                        | Gross value added (at basic prices)                     | 3,891,410        | 4,109,344        | 4,409,764        | 1,087,247        | 1,187,184        | 1,247,449        | 1,199,246        | 4,721,126        | 1,151,377        | 1,262,296        | 1,298,809        | 1,238,363        | 4,950,845        | 1,161,208        | 1,225,466        | 1,293,805        | 1,254,247        | 4,934,726        |
| D.21                        | Taxes on products                                       | 635,614          | 713,175          | 752,958          | 179,681          | 189,576          | 210,429          | 220,783          | 800,468          | 191,566          | 198,319          | 222,334          | 216,354          | 828,573          | 172,388          | 187,363          | 206,708          | 230,529          | 796,988          |
| D.31                        | Subsidies on products                                   | 31,852           | 37,890           | 52,162           | 11,016           | 13,760           | 15,222           | 22,926           | 62,923           | 30,022           | 27,102           | 19,037           | 6,457            | 82,618           | 5,744            | 8,628            | 3,579            | 2,210            | 20,161           |
| <b>B.1*g</b>                | <b>Gross Domestic Product (ESA 95)</b>                  | <b>4,495,172</b> | <b>4,784,630</b> | <b>5,110,561</b> | <b>1,255,912</b> | <b>1,363,000</b> | <b>1,442,655</b> | <b>1,397,103</b> | <b>5,458,671</b> | <b>1,312,921</b> | <b>1,433,513</b> | <b>1,502,106</b> | <b>1,448,260</b> | <b>5,696,800</b> | <b>1,327,852</b> | <b>1,404,201</b> | <b>1,496,934</b> | <b>1,482,566</b> | <b>5,711,553</b> |
| <b>EXPENDITURE APPROACH</b> |   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| P.3                         | Total final consumption expenditure                     | 3,908,405        | 4,060,877        | 4,225,888        | 1,008,412        | 1,063,598        | 1,112,150        | 1,188,938        | 4,373,098        | 1,108,589        | 1,184,570        | 1,256,056        | 1,280,811        | 4,830,026        | 1,153,295        | 1,209,460        | 1,263,380        | 1,274,909        | 4,901,044        |
| P.3                         | Household final consumption expenditure                 | 2,895,619        | 3,036,706        | 3,125,410        | 742,903          | 788,930          | 832,786          | 880,194          | 3,244,813        | 796,859          | 863,062          | 917,984          | 941,405          | 3,519,310        | 825,586          | 878,140          | 926,702          | 950,175          | 3,580,603        |
| P.3                         | NPISH final consumption expenditure                     | 78,928           | 82,364           | 85,900           | 22,385           | 22,700           | 21,654           | 22,110           | 88,849           | 22,551           | 22,995           | 22,591           | 22,245           | 90,382           | 21,974           | 22,303           | 21,369           | 22,228           | 87,874           |
| P.3                         | General government final consumption expenditure        | 933,857          | 941,808          | 1,014,577        | 243,124          | 251,968          | 257,710          | 286,634          | 1,039,436        | 289,179          | 298,513          | 315,481          | 317,161          | 1,220,334        | 305,735          | 309,017          | 315,309          | 302,506          | 1,232,567        |
| P.5                         | Gross capital formation                                 | 761,824          | 980,424          | 1,137,746        | 262,502          | 350,625          | 241,933          | 337,740          | 1,192,801        | 297,509          | 366,014          | 179,218          | 192,683          | 1,035,424        | 190,505          | 150,210          | 129,233          | 193,811          | 663,760          |
| P.51                        | Gross fixed capital formation                           | 861,877          | 964,267          | 1,060,832        | 261,966          | 259,273          | 252,586          | 334,608          | 1,108,432        | 252,917          | 249,120          | 205,975          | 218,530          | 926,542          | 182,741          | 183,622          | 237,357          | 197,085          | 800,805          |
| P.52                        | Changes in inventories                                  | -101,288         | 16,217           | 80,786           | 1,489            | 95,198           | -4,815           | -1,158           | 90,714           | 48,174           | 120,761          | -18,785          | -26,474          | 123,676          | 8,413            | -28,073          | -99,200          | -2,308           | -121,167         |
| P.53                        | Acquisitions less disposals of valuables                | 1,235            | -61              | -3,871           | -953             | -3,846           | -5,837           | 4,291            | -6,345           | -3,582           | -3,867           | -7,972           | 627              | -14,794          | -649             | -5,339           | -8,924           | -966             | -15,878          |
| P.6                         | Exports of goods and services                           | 3,552,791        | 3,700,340        | 4,452,362        | 1,093,331        | 1,201,943        | 1,342,006        | 1,258,905        | 4,896,184        | 1,068,089        | 1,163,222        | 1,275,738        | 1,101,794        | 4,608,843        | 877,682          | 1,028,824        | 1,177,372        | 1,059,966        | 4,143,844        |
| P.7                         | Imports of goods and services                           | 3,727,848        | 3,957,011        | 4,705,434        | 1,108,332        | 1,253,166        | 1,253,433        | 1,388,481        | 5,003,413        | 1,161,266        | 1,280,293        | 1,208,906        | 1,127,028        | 4,777,493        | 893,631          | 984,293          | 1,073,051        | 1,046,120        | 3,997,095        |
| <b>B.1*g</b>                | <b>Gross Domestic Product (ESA 95)</b>                  | <b>4,495,172</b> | <b>4,784,630</b> | <b>5,110,561</b> | <b>1,255,912</b> | <b>1,363,000</b> | <b>1,442,655</b> | <b>1,397,103</b> | <b>5,458,671</b> | <b>1,312,921</b> | <b>1,433,513</b> | <b>1,502,106</b> | <b>1,448,260</b> | <b>5,696,800</b> | <b>1,327,852</b> | <b>1,404,201</b> | <b>1,496,934</b> | <b>1,482,566</b> | <b>5,711,553</b> |
| <b>INCOME APPROACH</b>      |   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| D.1                         | Compensation of employees                               | 2,058,502        | 2,134,421        | 2,237,046        | 569,662          | 584,580          | 592,777          | 601,663          | 2,348,682        | 605,292          | 621,053          | 627,739          | 642,012          | 2,496,096        | 629,458          | 625,889          | 618,867          | 628,216          | 2,502,429        |
| B.2g+B.3g                   | Gross operating surplus and mixed income                | 1,850,930        | 2,010,584        | 2,202,084        | 524,624          | 612,877          | 655,385          | 602,195          | 2,395,081        | 553,686          | 648,548          | 669,162          | 593,229          | 2,464,625        | 539,800          | 605,227          | 668,322          | 626,433          | 2,439,783        |
| D.2                         | Taxes on production and imports                         | 671,787          | 740,792          | 780,848          | 186,184          | 194,934          | 216,890          | 228,938          | 826,946          | 196,787          | 205,001          | 228,409          | 227,533          | 857,730          | 179,873          | 194,465          | 218,153          | 240,041          | 832,532          |
| D.3                         | Subsidies   | 86,010           | 101,162          | 109,401          | 24,566           | 29,385           | 22,406           | 35,695           | 112,052          | 42,846           | 41,091           | 23,207           | 14,508           | 121,652          | 21,274           | 21,382           | 8,407            | 12,123           | 63,186           |
| <b>B.1*g</b>                | <b>Gross Domestic Product (ESA 95)</b>                  | <b>4,495,172</b> | <b>4,784,630</b> | <b>5,110,561</b> | <b>1,255,912</b> | <b>1,363,000</b> | <b>1,442,655</b> | <b>1,397,103</b> | <b>5,458,671</b> | <b>1,312,921</b> | <b>1,433,513</b> | <b>1,502,106</b> | <b>1,448,260</b> | <b>5,696,800</b> | <b>1,327,852</b> | <b>1,404,201</b> | <b>1,496,934</b> | <b>1,482,566</b> | <b>5,711,553</b> |
| D.1                         | Comp. of employees received from rest of the world      | 24,868           | 26,751           | 28,102           | 8,451            | 8,819            | 8,614            | 8,565            | 34,449           | 6,628            | 8,098            | 8,040            | 8,350            | 31,116           | 8,049            | 8,060            | 7,856            | 8,025            | 31,990           |
| D.1                         | Comp. of employees paid to the rest of the world        | 12,718           | 17,510           | 30,869           | 8,225            | 7,673            | 8,430            | 9,080            | 33,408           | 8,205            | 8,378            | 8,165            | 8,975            | 33,723           | 7,784            | 6,644            | 6,426            | 8,433            | 29,287           |
| D.2                         | Taxes on production and imports paid to EU Institutions | 13,855           | 22,576           | 21,868           | 6,208            | 5,381            | 6,138            | 7,209            | 24,936           | 6,418            | 6,115            | 6,535            | 8,422            | 27,490           | 5,716            | 4,521            | 5,150            | 5,193            | 20,580           |
| D.3                         | Subsidies received from the Institutions of the EU      | 3,005            | 4,260            | 9,236            | 2,777            | 1,153            | 1,824            | 2,485            | 8,239            | 378              | 1,547            | 777              | 3,327            | 6,029            | 290              | 4,295            | 3,814            | 2,406            | 10,805           |
| D.4                         | Property income received from the rest of the world     | 756,250          | 947,128          | 1,434,987        | 426,164          | 479,539          | 510,366          | 514,300          | 1,930,368        | 470,776          | 511,565          | 635,098          | 548,268          | 2,165,707        | 469,145          | 421,968          | 395,327          | 342,056          | 1,628,496        |
| D.4                         | Property income paid to the rest of the world           | 813,454          | 1,155,968        | 1,644,705        | 499,476          | 524,232          | 561,915          | 519,455          | 2,105,078        | 466,959          | 609,655          | 666,536          | 583,391          | 2,326,541        | 628,076          | 442,724          | 491,824          | 411,598          | 1,974,222        |
| <b>B.5*g</b>                | <b>Gross National Income (ESA 95)</b>                   | <b>4,439,267</b> | <b>4,566,715</b> | <b>4,885,443</b> | <b>1,179,395</b> | <b>1,315,225</b> | <b>1,386,976</b> | <b>1,386,709</b> | <b>5,268,305</b> | <b>1,309,121</b> | <b>1,330,575</b> | <b>1,464,785</b> | <b>1,407,417</b> | <b>5,511,898</b> | <b>1,163,760</b> | <b>1,384,635</b> | <b>1,400,531</b> | <b>1,409,829</b> | <b>5,358,755</b> |

Table 2. Analysis of Gross Value Added by Industry (A31)

|                      |  | 2004                    |                  |                  | 2005                    |                  |                  | 2006                    |                  |                  | 2007                    |                  |                  | 2008                    |                  |                  | 2009                    |                  |                  |
|----------------------|--|-------------------------|------------------|------------------|-------------------------|------------------|------------------|-------------------------|------------------|------------------|-------------------------|------------------|------------------|-------------------------|------------------|------------------|-------------------------|------------------|------------------|
|                      |  | P.1                     | P.2              | B.1*g            | P.1                     | P.2              | B.1*g            | P.1                     | P.2              | B.1*g            | P.1                     | P.2              | B.1*g            | P.1                     | P.2              | B.1*g            | P.1                     | P.2              | B.1*g            |
| AA                   | Agriculture, hunting and forestry  | 153,867                 | 67,968           | 85,899           | 153,995                 | 69,294           | 84,700           | 158,404                 | 68,029           | 90,376           | 154,794                 | 74,958           | 79,836           | 160,279                 | 83,287           | 76,992           | 163,206                 | 83,196           | 80,010           |
| BB                   | Fishing  | 67,815                  | 42,250           | 25,565           | 68,463                  | 42,559           | 25,904           | 96,420                  | 66,237           | 30,183           | 147,186                 | 109,047          | 38,139           | 99,049                  | 88,642           | 10,407           | 87,627                  | 71,695           | 15,932           |
| CA                   | Mining and quarrying of energy producing materials   | 9,343                   | 6,771            | 2,572            | 10,172                  | 7,381            | 2,791            | 7,072                   | 5,102            | 1,970            | 4,354                   | 3,115            | 1,238            | 11,638                  | 8,451            | 3,187            | 11,690                  | 8,583            | 3,107            |
| CB                   | Mining and quarrying except energy producing materials   | 17,263                  | 7,224            | 10,039           | 18,393                  | 7,704            | 10,689           | 20,140                  | 8,431            | 11,709           | 20,743                  | 8,670            | 12,073           | 21,848                  | 9,164            | 12,684           | 23,086                  | 9,866            | 13,220           |
| DA                   | Manufacture of food products; beverages and tobacco  | 356,028                 | 243,277          | 112,751          | 348,467                 | 240,539          | 107,929          | 338,735                 | 238,254          | 100,481          | 331,006                 | 232,955          | 98,052           | 359,467                 | 256,645          | 102,822          | 330,223                 | 238,328          | 91,895           |
| DB                   | Manufacture of textiles and textile products   | 129,047                 | 73,306           | 55,742           | 131,556                 | 76,718           | 54,838           | 101,505                 | 61,531           | 39,974           | 85,465                  | 49,752           | 35,713           | 67,987                  | 39,197           | 28,790           | 58,344                  | 34,609           | 23,735           |
| DC                   | Manufacture of leather and leather products  | 20,030                  | 13,221           | 6,809            | 13,287                  | 9,187            | 4,100            | 7,088                   | 4,330            | 2,758            | 5,737                   | 3,501            | 2,237            | 2,875                   | 1,752            | 1,123            | 2,399                   | 1,480            | 919              |
| DD                   | Manufacture of wood and wood products  | 8,845                   | 4,892            | 3,953            | 8,390                   | 4,632            | 3,759            | 7,934                   | 4,385            | 3,549            | 9,655                   | 5,343            | 4,312            | 10,715                  | 5,959            | 4,756            | 10,714                  | 6,055            | 4,659            |
| DE                   | Manufacture of pulp, paper and paper products; publishing and printing                             | 166,147                 | 106,113          | 60,035           | 163,548                 | 102,470          | 61,078           | 179,457                 | 113,648          | 65,809           | 196,212                 | 126,495          | 69,718           | 190,100                 | 122,863          | 67,237           | 199,626                 | 130,559          | 69,067           |
| DF                   | Manufacture of coke, refined petroleum products and nuclear fuel                                   | <i>included with DG</i> |                  |                  | <i>included with DG</i> |                  |                  | <i>included with DG</i> |                  |                  | <i>included with DG</i> |                  |                  | <i>included with DG</i> |                  |                  | <i>included with DG</i> |                  |                  |
| DG                   | Manufacture of chemicals, chemical products and man-made fibres                                    | 83,408                  | 56,755           | 26,653           | 118,989                 | 62,805           | 56,185           | 162,546                 | 74,318           | 88,228           | 232,052                 | 108,665          | 123,387          | 239,660                 | 113,680          | 125,980          | 179,627                 | 87,501           | 92,126           |
| DH                   | Manufacture of rubber and plastic products   | 92,048                  | 49,129           | 42,919           | 93,040                  | 51,250           | 41,790           | 98,512                  | 54,707           | 43,804           | 109,348                 | 61,654           | 47,694           | 97,782                  | 54,006           | 43,776           | 73,553                  | 42,402           | 31,151           |
| DI                   | Manufacture of other non-metallic mineral products   | 67,237                  | 42,138           | 25,100           | 78,479                  | 48,924           | 29,555           | 77,230                  | 49,001           | 28,229           | 84,160                  | 53,500           | 30,660           | 86,828                  | 53,352           | 33,476           | 84,762                  | 52,897           | 31,865           |
| DJ                   | Manufacture of basic metals and fabricated metal products  | 65,399                  | 40,563           | 24,837           | 74,773                  | 47,901           | 26,872           | 72,623                  | 46,308           | 26,315           | 81,707                  | 52,688           | 29,020           | 86,864                  | 56,259           | 30,605           | 75,388                  | 49,475           | 25,913           |
| DK                   | Manufacture of machinery and equipment n.e.c.  | 33,436                  | 21,605           | 11,831           | 42,190                  | 27,654           | 14,536           | 40,715                  | 27,503           | 13,212           | 36,066                  | 23,507           | 12,559           | 37,087                  | 24,506           | 12,582           | 31,021                  | 20,875           | 10,146           |
| DL                   | Manufacture of electrical and optical equipment  | 1,269,495               | 1,078,361        | 191,133          | 1,116,655               | 936,465          | 180,190          | 1,307,270               | 1,130,238        | 177,032          | 1,241,735               | 1,032,454        | 209,281          | 1,058,080               | 875,222          | 182,858          | 841,544                 | 695,031          | 146,513          |
| DM                   | Manufacture of transport equipment   | 51,300                  | 34,969           | 16,331           | 72,013                  | 43,735           | 28,277           | 87,848                  | 60,225           | 27,623           | 82,048                  | 72,068           | 9,980            | 159,577                 | 67,443           | 92,134           | 98,535                  | 46,265           | 52,270           |
| DN                   | Manufacturing n.e.c.   | 180,461                 | 85,020           | 95,441           | 180,224                 | 85,724           | 94,499           | 177,906                 | 80,589           | 97,317           | 175,290                 | 79,330           | 95,960           | 171,526                 | 77,805           | 93,722           | 162,286                 | 72,724           | 89,562           |
| EE                   | Electricity, gas and water supply  | 359,152                 | 304,895          | 54,257           | 438,775                 | 395,544          | 43,231           | 558,411                 | 485,244          | 73,168           | 577,331                 | 506,204          | 71,126           | 666,472                 | 641,939          | 24,533           | 612,562                 | 524,198          | 88,364           |
| FF                   | Construction   | 361,116                 | 205,122          | 155,994          | 376,711                 | 215,938          | 160,773          | 408,153                 | 235,465          | 172,688          | 417,803                 | 243,364          | 174,440          | 425,124                 | 246,988          | 178,136          | 411,544                 | 243,509          | 168,035          |
| GG                   | Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods | 687,515                 | 177,916          | 509,599          | 740,524                 | 195,668          | 544,856          | 755,532                 | 211,017          | 544,515          | 779,667                 | 220,262          | 559,405          | 808,915                 | 237,091          | 571,824          | 757,612                 | 234,589          | 523,023          |
| HH                   | Hotels and restaurants   | 542,595                 | 298,473          | 244,122          | 546,576                 | 305,097          | 241,479          | 547,219                 | 313,541          | 233,678          | 583,941                 | 332,115          | 251,827          | 613,762                 | 358,312          | 255,450          | 572,012                 | 346,639          | 225,373          |
| II                   | Transport, storage and communication   | 882,798                 | 500,942          | 381,856          | 915,264                 | 519,401          | 395,863          | 976,264                 | 559,260          | 417,003          | 1,045,616               | 599,929          | 445,688          | 1,055,250               | 574,351          | 480,899          | 1,000,906               | 573,389          | 427,517          |
| JJ                   | Financial intermediation   | 401,512                 | 243,671          | 157,841          | 480,168                 | 277,556          | 202,611          | 546,785                 | 327,480          | 219,306          | 603,121                 | 398,164          | 204,957          | 602,538                 | 379,332          | 223,206          | 683,340                 | 386,687          | 296,653          |
| KK                   | Real estate, renting and business activities   | 854,649                 | 243,809          | 610,841          | 932,169                 | 286,163          | 646,006          | 1,092,176               | 360,169          | 732,006          | 1,115,160               | 317,085          | 798,074          | 1,182,361               | 321,742          | 860,619          | 1,228,373               | 335,785          | 892,588          |
| LL                   | Public administration and defence; compulsory social security                                      | 434,191                 | 142,048          | 292,143          | 430,198                 | 137,727          | 292,471          | 455,607                 | 158,579          | 297,028          | 484,973                 | 169,040          | 315,933          | 518,596                 | 184,091          | 334,505          | 536,758                 | 187,709          | 349,049          |
| MM                   | Education  | 288,777                 | 38,881           | 249,896          | 294,815                 | 36,636           | 258,179          | 306,921                 | 42,544           | 264,377          | 318,870                 | 42,014           | 276,856          | 330,677                 | 42,794           | 287,884          | 344,108                 | 44,694           | 299,414          |
| NN                   | Health and social work   | 309,047                 | 71,517           | 237,530          | 318,311                 | 70,246           | 248,065          | 355,917                 | 90,790           | 265,127          | 377,184                 | 93,378           | 283,806          | 449,754                 | 131,371          | 318,384          | 466,714                 | 125,694          | 341,020          |
| OO                   | Other community, social and personal service activities  | 346,976                 | 153,737          | 193,240          | 509,229                 | 267,780          | 241,449          | 823,967                 | 488,594          | 335,373          | 974,549                 | 542,517          | 432,033          | 1,101,160               | 616,191          | 484,969          | 1,268,720               | 734,572          | 534,148          |
| PP                   | Private households with employed persons   | 6,560                   | 76               | 6,483            | 6,755                   | 84               | 6,671            | 7,007                   | 80               | 6,927            | 7,202                   | 78               | 7,124            | 7,396                   | 90               | 7,306            | 7,608                   | 155              | 7,453            |
| <b>Total Economy</b> |  | <b>8,246,056</b>        | <b>4,354,647</b> | <b>3,891,410</b> | <b>8,682,127</b>        | <b>4,572,782</b> | <b>4,109,344</b> | <b>9,775,362</b>        | <b>5,365,598</b> | <b>4,409,764</b> | <b>10,282,977</b>       | <b>5,561,851</b> | <b>4,721,126</b> | <b>10,623,367</b>       | <b>5,672,523</b> | <b>4,950,845</b> | <b>10,323,888</b>       | <b>5,389,162</b> | <b>4,934,726</b> |

€000s

Table 3. Sectoral GDP according to NACE A17 Classification (€'000s) ...

| Production account                     |         | A - Agriculture, Hunting and Forestry |         |        |        |        |        |         |        |        |        |        |         |        |        |        |        |         |
|--|---------|---------------------------------------|---------|--------|--------|--------|--------|---------|--------|--------|--------|--------|---------|--------|--------|--------|--------|---------|
| ESA 95 Code                            | 2004    | 2005                                  | 2006    | 2007Q1 | 2007Q2 | 2007Q3 | 2007Q4 | 2007    | 2008Q1 | 2008Q2 | 2008Q3 | 2008Q4 | 2008    | 2009Q1 | 2009Q2 | 2009Q3 | 2009Q4 | 2009    |
| P.1 Output                             | 153,867 | 153,995                               | 158,404 | 36,108 | 39,974 | 41,276 | 37,435 | 154,794 | 39,482 | 41,467 | 41,843 | 37,486 | 160,279 | 41,273 | 42,267 | 43,056 | 36,610 | 163,206 |
| P.2 Intermediate consumption           | 67,968  | 69,294                                | 68,029  | 17,294 | 19,714 | 19,960 | 17,990 | 74,958  | 20,432 | 21,722 | 21,665 | 19,468 | 83,287  | 21,580 | 21,742 | 21,676 | 18,197 | 83,196  |
| B.1g Value added, gross                | 85,899  | 84,700                                | 90,376  | 18,814 | 20,260 | 21,317 | 19,445 | 79,836  | 19,050 | 19,745 | 20,178 | 18,019 | 76,992  | 19,693 | 20,525 | 21,380 | 18,413 | 80,010  |
| K.1 Consumption of fixed capital       | 4,627   | 5,078                                 | 5,635   | 1,447  | 1,447  | 1,447  | 1,447  | 5,786   | 1,558  | 1,558  | 1,558  | 1,558  | 6,232   | 1,620  | 1,620  | 1,620  | 1,620  | 6,480   |
| B.1n Value added, net                  | 81,272  | 79,622                                | 84,741  | 17,367 | 18,814 | 19,870 | 17,999 | 74,050  | 17,492 | 18,187 | 18,620 | 16,461 | 70,760  | 18,073 | 18,905 | 19,760 | 16,793 | 73,530  |
| Generation of income account           |         |                                       |         |        |        |        |        |         |        |        |        |        |         |        |        |        |        |         |
| B.1n Value added, net                  | 81,272  | 79,622                                | 84,741  | 17,367 | 18,814 | 19,870 | 17,999 | 74,050  | 17,492 | 18,187 | 18,620 | 16,461 | 70,760  | 18,073 | 18,905 | 19,760 | 16,793 | 73,530  |
| D.1 Compensation of employees          | 22,609  | 24,628                                | 24,214  | 4,920  | 4,920  | 4,838  | 4,878  | 19,555  | 5,030  | 4,807  | 4,775  | 4,129  | 18,741  | 5,146  | 5,157  | 5,442  | 5,024  | 20,769  |
| D.29 Other taxes on production         | 883     | 1,728                                 | 1,612   | 398    | 291    | 326    | 498    | 1,514   | 323    | 400    | 389    | 610    | 1,722   | 472    | 454    | 769    | 629    | 2,324   |
| D.39 Other subsidies on production (-) | 5,639   | 6,876                                 | 6,823   | 1,959  | 2,367  | 971    | 314    | 5,611   | 4,769  | 1,212  | 415    | 422    | 6,818   | 3,098  | 2,871  | 1,024  | 403    | 7,396   |
| B.2 Operating surplus                  | 63,420  | 60,142                                | 65,738  | 14,008 | 15,970 | 15,677 | 12,937 | 58,592  | 16,908 | 14,192 | 13,871 | 12,144 | 57,115  | 15,553 | 16,165 | 14,573 | 11,543 | 57,833  |

| Production account                     |        | B - Fishing |        |        |        |        |         |         |        |        |        |        |        |        |        |        |        |        |
|--|--------|-------------|--------|--------|--------|--------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| ESA 95 Code                            | 2004   | 2005        | 2006   | 2007Q1 | 2007Q2 | 2007Q3 | 2007Q4  | 2007    | 2008Q1 | 2008Q2 | 2008Q3 | 2008Q4 | 2008   | 2009Q1 | 2009Q2 | 2009Q3 | 2009Q4 | 2009   |
| P.1 Output                             | 67,815 | 68,463      | 96,420 | 3,454  | 8,071  | 7,517  | 128,143 | 147,186 | 3,893  | 7,801  | 6,324  | 81,031 | 99,049 | 4,153  | 7,579  | 6,785  | 69,110 | 87,627 |
| P.2 Intermediate consumption           | 42,250 | 42,559      | 66,237 | 2,000  | 4,954  | 4,389  | 97,704  | 109,047 | 2,324  | 5,442  | 3,638  | 77,238 | 88,642 | 2,904  | 4,871  | 4,052  | 59,868 | 71,695 |
| B.1g Value added, gross                | 25,565 | 25,904      | 30,183 | 1,454  | 3,117  | 3,128  | 30,440  | 38,139  | 1,569  | 2,359  | 2,686  | 3,793  | 10,407 | 1,249  | 2,708  | 2,733  | 9,242  | 15,932 |
| K.1 Consumption of fixed capital       | 2,927  | 3,336       | 3,687  | 948    | 964    | 964    | 948     | 3,825   | 1,004  | 1,022  | 1,027  | 1,043  | 4,096  | 1,116  | 1,137  | 1,088  | 801    | 4,142  |
| B.1n Value added, net                  | 22,638 | 22,568      | 26,495 | 506    | 2,153  | 2,164  | 29,491  | 34,314  | 565    | 1,337  | 1,659  | 2,750  | 6,311  | 133    | 1,571  | 1,645  | 8,441  | 11,790 |
| Generation of income account           |        |             |        |        |        |        |         |         |        |        |        |        |        |        |        |        |        |        |
| B.1n Value added, net                  | 22,638 | 22,568      | 26,495 | 506    | 2,153  | 2,164  | 29,491  | 34,314  | 565    | 1,337  | 1,659  | 2,750  | 6,311  | 133    | 1,571  | 1,645  | 8,441  | 11,790 |
| D.1 Compensation of employees          | 2,495  | 2,970       | 3,902  | 1,172  | 1,430  | 1,500  | 1,444   | 5,546   | 1,505  | 1,611  | 1,567  | 1,559  | 6,242  | 1,482  | 1,539  | 1,497  | 1,435  | 5,953  |
| D.29 Other taxes on production         | 119    | 259         | 300    | 75     | 54     | 61     | 93      | 282     | 60     | 75     | 73     | 114    | 322    | 88     | 85     | 144    | 118    | 435    |
| D.39 Other subsidies on production (-) | 7      | 7           | 119    | 16     | 35     | 0      | 2       | 54      | 3      | 0      | 0      | 1      | 4      | 5      | 2      | 2      | 2      | 11     |
| B.2 Operating surplus                  | 20,032 | 19,346      | 22,412 | -724   | 704    | 603    | 27,956  | 28,540  | -997   | -349   | 19     | 1,078  | -249   | -1,432 | -51    | 6      | 6,890  | 5,413  |

| Production account                     |        | C - Mining and Quarrying |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
|--|--------|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| ESA 95 Code                            | 2004   | 2005                     | 2006   | 2007Q1 | 2007Q2 | 2007Q3 | 2007Q4 | 2007   | 2008Q1 | 2008Q2 | 2008Q3 | 2008Q4 | 2008   | 2009Q1 | 2009Q2 | 2009Q3 | 2009Q4 | 2009   |
| P.1 Output                             | 26,606 | 28,565                   | 27,212 | 6,021  | 5,966  | 6,198  | 6,911  | 25,097 | 8,247  | 7,566  | 8,332  | 9,341  | 33,486 | 7,965  | 9,460  | 8,791  | 8,560  | 34,776 |
| P.2 Intermediate consumption           | 13,995 | 15,085                   | 13,533 | 2,698  | 2,656  | 2,957  | 3,474  | 11,785 | 4,283  | 3,734  | 4,414  | 5,185  | 17,615 | 3,995  | 5,107  | 4,733  | 4,613  | 18,449 |
| B.1g Value added, gross                | 12,611 | 13,480                   | 13,679 | 3,323  | 3,309  | 3,242  | 3,438  | 13,311 | 3,964  | 3,832  | 3,918  | 4,156  | 15,871 | 3,970  | 4,353  | 4,058  | 3,947  | 16,327 |
| K.1 Consumption of fixed capital       | 815    | 897                      | 992    | 249    | 252    | 245    | 249    | 995    | 259    | 264    | 265    | 291    | 1,079  | 282    | 305    | 288    | 308    | 1,183  |
| B.1n Value added, net                  | 11,796 | 12,583                   | 12,687 | 3,074  | 3,058  | 2,997  | 3,188  | 12,317 | 3,705  | 3,568  | 3,653  | 3,865  | 14,792 | 3,688  | 4,048  | 3,770  | 3,639  | 15,144 |
| Generation of income account           |        |                          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| B.1n Value added, net                  | 11,796 | 12,583                   | 12,687 | 3,074  | 3,058  | 2,997  | 3,188  | 12,317 | 3,705  | 3,568  | 3,653  | 3,865  | 14,792 | 3,688  | 4,048  | 3,770  | 3,639  | 15,144 |
| D.1 Compensation of employees          | 4,253  | 4,447                    | 4,645  | 1,120  | 1,104  | 1,055  | 1,113  | 4,393  | 1,130  | 1,163  | 1,164  | 1,195  | 4,652  | 1,146  | 1,168  | 1,207  | 1,221  | 4,742  |
| D.29 Other taxes on production         | 21     | 40                       | 35     | 9      | 5      | 5      | 12     | 30     | 7      | 8      | 8      | 13     | 36     | 10     | 9      | 17     | 13     | 49     |
| D.39 Other subsidies on production (-) | 0      | 0                        | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| B.2 Operating surplus                  | 7,521  | 8,096                    | 8,007  | 1,944  | 1,949  | 1,937  | 2,063  | 7,893  | 2,568  | 2,397  | 2,481  | 2,657  | 10,103 | 2,532  | 2,871  | 2,546  | 2,405  | 10,353 |

| Production account                     |           | D - Manufacturing |           |         |         |         |         |           |         |         |         |         |           |         |         |         |         |           |
|--|-----------|-------------------|-----------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|-----------|
| ESA 95 Code                            | 2004      | 2005              | 2006      | 2007Q1  | 2007Q2  | 2007Q3  | 2007Q4  | 2007      | 2008Q1  | 2008Q2  | 2008Q3  | 2008Q4  | 2008      | 2009Q1  | 2009Q2  | 2009Q3  | 2009Q4  | 2009      |
| P.1 Output                             | 2,522,881 | 2,441,610         | 2,659,369 | 645,966 | 686,268 | 676,925 | 661,323 | 2,670,482 | 619,154 | 664,658 | 659,049 | 625,685 | 2,568,547 | 522,120 | 531,559 | 544,017 | 550,326 | 2,148,022 |
| P.2 Intermediate consumption           | 1,849,347 | 1,738,002         | 1,945,036 | 458,257 | 485,819 | 480,114 | 477,721 | 1,901,911 | 428,598 | 458,303 | 446,771 | 415,016 | 1,748,688 | 344,826 | 367,824 | 380,639 | 384,914 | 1,478,202 |
| B.1g Value added, gross                | 673,534   | 703,607           | 714,332   | 187,709 | 200,449 | 196,812 | 183,602 | 768,572   | 190,557 | 206,355 | 212,278 | 210,669 | 819,859   | 177,294 | 163,735 | 163,378 | 165,412 | 669,820   |
| K.1 Consumption of fixed capital       | 139,357   | 154,111           | 153,706   | 33,347  | 35,525  | 34,619  | 34,018  | 137,510   | 34,515  | 37,013  | 35,007  | 33,361  | 139,896   | 32,685  | 33,969  | 33,629  | 33,000  | 133,283   |
| B.1n Value added, net                  | 534,177   | 549,496           | 560,626   | 154,361 | 164,924 | 162,192 | 149,584 | 631,062   | 156,042 | 169,342 | 177,271 | 177,308 | 679,963   | 144,609 | 129,766 | 129,749 | 132,412 | 536,537   |
| Generation of income account           |           |                   |           |         |         |         |         |           |         |         |         |         |           |         |         |         |         |           |
| B.1n Value added, net                  | 534,177   | 549,496           | 560,626   | 154,361 | 164,924 | 162,192 | 149,584 | 631,062   | 156,042 | 169,342 | 177,271 | 177,308 | 679,963   | 144,609 | 129,766 | 129,749 | 132,412 | 536,537   |
| D.1 Compensation of employees          | 391,307   | 402,770           | 410,002   | 102,418 | 104,680 | 102,970 | 106,650 | 416,718   | 101,281 | 103,970 | 118,783 | 126,177 | 450,211   | 109,565 | 90,038  | 90,560  | 97,061  | 387,224   |
| D.29 Other taxes on production         | 867       | 1,682             | 1,568     | 389     | 289     | 317     | 482     | 1,477     | 312     | 389     | 380     | 593     | 1,674     | 459     | 442     | 747     | 611     | 2,259     |
| D.39 Other subsidies on production (-) | 21,484    | 22,299            | 16,704    | 2,877   | 3,131   | 2,867   | 2,844   | 11,719    | 148     | 147     | 419     | 344     | 1,058     | 147     | 148     | 153     | 241     | 689       |
| B.2 Operating surplus                  | 163,487   | 167,343           | 165,760   | 54,431  | 63,086  | 61,773  | 45,296  | 224,586   | 54,597  | 65,130  | 58,527  | 50,882  | 229,136   | 34,732  | 39,434  | 38,595  | 34,981  | 147,743   |

... Table 3. Sectoral GDP according to NACE A17 Classification (€'000s)

| Production account                     |         | E - Electricity, Gas and Water Supply |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|--|---------|---------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| ESA 95 Code                            | 2004    | 2005                                  | 2006    | 2007Q1  | 2007Q2  | 2007Q3  | 2007Q4  | 2007    | 2008Q1  | 2008Q2  | 2008Q3  | 2008Q4  | 2008    | 2009Q1  | 2009Q2  | 2009Q3  | 2009Q4  | 2009    |
| P.1 Output                             | 359,152 | 438,775                               | 558,411 | 130,179 | 131,754 | 162,548 | 152,849 | 577,331 | 158,374 | 160,404 | 197,323 | 150,370 | 666,472 | 147,451 | 142,647 | 178,471 | 143,993 | 612,562 |
| P.2 Intermediate consumption           | 304,895 | 395,544                               | 485,244 | 106,176 | 113,554 | 145,601 | 140,872 | 506,204 | 144,678 | 149,865 | 207,692 | 139,703 | 641,939 | 118,659 | 118,874 | 159,387 | 127,278 | 524,198 |
| B.1g Value added, gross                | 54,257  | 43,231                                | 73,168  | 24,003  | 18,200  | 16,947  | 11,976  | 71,126  | 13,696  | 10,539  | -10,369 | 10,667  | 24,533  | 28,792  | 23,773  | 19,084  | 16,715  | 88,364  |
| K.1 Consumption of fixed capital       | 33,774  | 34,906                                | 37,591  | 9,895   | 9,895   | 9,578   | 10,361  | 39,730  | 10,949  | 10,919  | 10,933  | 11,319  | 44,120  | 11,881  | 11,866  | 11,863  | 11,863  | 47,473  |
| B.1n Value added, net                  | 20,484  | 8,325                                 | 35,576  | 14,108  | 8,305   | 7,369   | 1,615   | 31,396  | 2,747   | -380    | -21,302 | -652    | -19,587 | 16,911  | 11,907  | 7,221   | 4,852   | 40,891  |
| Generation of income account           |         |                                       |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| B.1n Value added, net                  | 20,484  | 8,325                                 | 35,576  | 14,108  | 8,305   | 7,369   | 1,615   | 31,396  | 2,747   | -380    | -21,302 | -652    | -19,587 | 16,911  | 11,907  | 7,221   | 4,852   | 40,891  |
| D.1 Compensation of employees          | 48,730  | 47,883                                | 46,809  | 12,057  | 11,824  | 12,034  | 12,071  | 47,985  | 12,175  | 12,885  | 12,068  | 12,058  | 49,186  | 12,273  | 12,572  | 12,450  | 12,180  | 49,475  |
| D.29 Other taxes on production         | 452     | 431                                   | 410     | 105     | 105     | 100     | 100     | 410     | 101     | 104     | 99      | 99      | 403     | 107     | 110     | 106     | 105     | 428     |
| D.39 Other subsidies on production (-) | 4,386   | 4,386                                 | 4,386   | 4,386   | 0       | 0       | 0       | 4,386   | 4,386   | 0       | 0       | 0       | 4,386   | 0       | 0       | 0       | 0       | 0       |
| B.2 Operating surplus                  | -24,313 | -35,602                               | -7,256  | 6,332   | -3,624  | -4,765  | -10,556 | -12,612 | -5,143  | -13,369 | -33,469 | -12,809 | -64,790 | 4,531   | -775    | -5,335  | -7,433  | -9,012  |

| Production account                     |         | F - Construction |         |         |         |         |         |         |         |         |         |         |         |         |         |         |        |         |
|--|---------|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|---------|
| ESA 95 Code                            | 2004    | 2005             | 2006    | 2007Q1  | 2007Q2  | 2007Q3  | 2007Q4  | 2007    | 2008Q1  | 2008Q2  | 2008Q3  | 2008Q4  | 2008    | 2009Q1  | 2009Q2  | 2009Q3  | 2009Q4 | 2009    |
| P.1 Output                             | 361,116 | 376,711          | 408,153 | 104,002 | 106,040 | 103,303 | 104,458 | 417,803 | 105,087 | 106,453 | 106,051 | 107,532 | 425,124 | 106,694 | 104,832 | 100,998 | 99,020 | 411,544 |
| P.2 Intermediate consumption           | 205,122 | 215,938          | 235,465 | 60,992  | 61,322  | 60,087  | 60,962  | 243,364 | 61,024  | 61,792  | 61,633  | 62,539  | 246,988 | 62,817  | 62,248  | 59,369  | 59,075 | 243,509 |
| B.1g Value added, gross                | 155,994 | 160,773          | 172,688 | 43,010  | 44,718  | 43,216  | 43,496  | 174,440 | 44,063  | 44,661  | 44,419  | 44,993  | 178,136 | 43,877  | 42,584  | 41,629  | 39,945 | 168,035 |
| K.1 Consumption of fixed capital       | 18,460  | 19,504           | 21,675  | 5,437   | 5,469   | 5,427   | 5,455   | 21,789  | 5,537   | 5,602   | 5,610   | 5,657   | 22,406  | 5,739   | 5,634   | 5,489   | 5,349  | 22,211  |
| B.1n Value added, net                  | 137,534 | 141,269          | 151,013 | 37,573  | 39,248  | 37,789  | 38,041  | 152,651 | 38,526  | 39,059  | 38,809  | 39,336  | 155,730 | 38,138  | 36,950  | 36,140  | 34,596 | 145,824 |
| Generation of income account           |         |                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |        |         |
| B.1n Value added, net                  | 137,534 | 141,269          | 151,013 | 37,573  | 39,248  | 37,789  | 38,041  | 152,651 | 38,526  | 39,059  | 38,809  | 39,336  | 155,730 | 38,138  | 36,950  | 36,140  | 34,596 | 145,824 |
| D.1 Compensation of employees          | 80,366  | 83,680           | 87,452  | 22,730  | 21,894  | 22,586  | 22,637  | 89,846  | 22,843  | 22,982  | 22,726  | 22,792  | 91,343  | 22,436  | 21,952  | 21,323  | 20,965 | 86,676  |
| D.29 Other taxes on production         | 985     | 2,001            | 2,052   | 505     | 370     | 412     | 634     | 1,922   | 410     | 508     | 494     | 775     | 2,187   | 599     | 577     | 976     | 799    | 2,951   |
| D.39 Other subsidies on production (-) | 0       | 0                | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0      | 0       |
| B.2 Operating surplus                  | 56,183  | 55,588           | 61,509  | 14,338  | 16,984  | 14,791  | 14,771  | 60,883  | 15,273  | 15,569  | 15,589  | 15,769  | 62,200  | 15,103  | 14,421  | 13,841  | 12,832 | 56,197  |

| Production account                     |         | G - Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Households Goods |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|--|---------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| ESA 95 Code                            | 2004    | 2005  | 2006    | 2007Q1  | 2007Q2  | 2007Q3  | 2007Q4  | 2007    | 2008Q1  | 2008Q2  | 2008Q3  | 2008Q4  | 2008    | 2009Q1  | 2009Q2  | 2009Q3  | 2009Q4  | 2009    |
| P.1 Output                             | 687,515 | 740,524   | 755,532 | 182,893 | 191,603 | 199,271 | 205,900 | 779,667 | 185,295 | 214,918 | 208,631 | 200,072 | 808,915 | 171,999 | 192,298 | 196,126 | 197,189 | 757,612 |
| P.2 Intermediate consumption           | 177,916 | 195,668   | 211,017 | 51,364  | 54,616  | 54,787  | 59,495  | 220,262 | 53,885  | 61,482  | 62,008  | 59,716  | 237,091 | 54,849  | 59,450  | 58,840  | 61,450  | 234,589 |
| B.1g Value added, gross                | 509,599 | 544,856   | 544,515 | 131,529 | 136,986 | 144,484 | 146,406 | 559,405 | 131,410 | 153,436 | 146,622 | 140,356 | 571,824 | 117,150 | 132,848 | 137,286 | 135,739 | 523,023 |
| K.1 Consumption of fixed capital       | 35,613  | 40,885  | 49,597  | 15,024  | 15,616  | 15,858  | 12,304  | 58,803  | 12,009  | 13,233  | 12,968  | 12,487  | 50,697  | 12,276  | 13,320  | 13,328  | 13,813  | 52,737  |
| B.1n Value added, net                  | 473,986 | 503,971   | 494,918 | 116,505 | 121,370 | 128,625 | 134,102 | 500,602 | 119,401 | 140,203 | 133,654 | 127,869 | 521,127 | 104,874 | 119,528 | 123,958 | 121,926 | 470,286 |
| Generation of income account           |         |   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| B.1n Value added, net                  | 473,986 | 503,971   | 494,918 | 116,505 | 121,370 | 128,625 | 134,102 | 500,602 | 119,401 | 140,203 | 133,654 | 127,869 | 521,127 | 104,874 | 119,528 | 123,958 | 121,926 | 470,286 |
| D.1 Compensation of employees          | 197,962 | 211,659   | 218,386 | 55,579  | 56,834  | 57,042  | 57,775  | 227,230 | 57,769  | 59,520  | 59,348  | 60,210  | 236,846 | 60,732  | 61,560  | 61,247  | 61,832  | 245,371 |
| D.29 Other taxes on production         | 4,652   | 7,806   | 7,729   | 1,682   | 1,272   | 2,008   | 2,222   | 7,184   | 1,300   | 1,705   | 1,568   | 3,344   | 7,917   | 1,901   | 1,828   | 2,571   | 2,152   | 8,452   |
| D.39 Other subsidies on production (-) | 0       | 0   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| B.2 Operating surplus                  | 271,372 | 284,506   | 268,803 | 59,244  | 63,264  | 69,576  | 74,104  | 266,188 | 60,332  | 78,977  | 72,739  | 64,316  | 276,364 | 42,241  | 56,140  | 60,140  | 57,942  | 216,463 |

| Production account                     |         | H - Hotels and Restaurants |         |        |         |         |         |         |        |         |         |         |         |         |         |         |         |         |
|--|---------|----------------------------|---------|--------|---------|---------|---------|---------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| ESA 95 Code                            | 2004    | 2005                       | 2006    | 2007Q1 | 2007Q2  | 2007Q3  | 2007Q4  | 2007    | 2008Q1 | 2008Q2  | 2008Q3  | 2008Q4  | 2008    | 2009Q1  | 2009Q2  | 2009Q3  | 2009Q4  | 2009    |
| P.1 Output                             | 542,595 | 546,576                    | 547,219 | 88,067 | 141,225 | 226,741 | 127,908 | 583,941 | 96,995 | 151,116 | 238,369 | 127,282 | 613,762 | 86,761  | 144,033 | 219,481 | 121,737 | 572,012 |
| P.2 Intermediate consumption           | 298,473 | 305,097                    | 313,541 | 52,134 | 79,885  | 125,883 | 74,212  | 332,115 | 57,348 | 85,979  | 138,077 | 76,908  | 358,312 | 54,764  | 85,920  | 130,130 | 75,825  | 346,639 |
| B.1g Value added, gross                | 244,122 | 241,479                    | 233,678 | 35,932 | 61,341  | 100,858 | 53,696  | 251,827 | 39,647 | 65,138  | 100,291 | 50,374  | 255,450 | 31,997  | 58,113  | 89,351  | 45,912  | 225,373 |
| K.1 Consumption of fixed capital       | 49,957  | 54,188                     | 57,216  | 8,677  | 14,801  | 24,123  | 12,805  | 60,405  | 9,959  | 16,500  | 26,089  | 13,029  | 65,577  | 9,097   | 16,364  | 24,997  | 12,970  | 63,428  |
| B.1n Value added, net                  | 194,164 | 187,291                    | 176,461 | 27,255 | 46,540  | 76,735  | 40,891  | 191,421 | 29,688 | 48,638  | 74,202  | 37,345  | 189,873 | 22,900  | 41,749  | 64,354  | 32,942  | 161,945 |
| Generation of income account           |         |                            |         |        |         |         |         |         |        |         |         |         |         |         |         |         |         |         |
| B.1n Value added, net                  | 194,164 | 187,291                    | 176,461 | 27,255 | 46,540  | 76,735  | 40,891  | 191,421 | 29,688 | 48,638  | 74,202  | 37,345  | 189,873 | 22,900  | 41,749  | 64,354  | 32,942  | 161,945 |
| D.1 Compensation of employees          | 140,703 | 144,531                    | 148,938 | 36,741 | 39,338  | 41,714  | 40,089  | 157,883 | 38,168 | 41,696  | 42,737  | 40,162  | 162,763 | 38,704  | 40,854  | 41,768  | 38,629  | 159,955 |
| D.29 Other taxes on production         | 1,058   | 999                        | 1,037   | 70     | 179     | 482     | 228     | 960     | 0      | 113     | 0       | 917     | 1,030   | 0       | 0       | 525     | 382     | 907     |
| D.39 Other subsidies on production (-) | 40      | 33                         | 35      | 0      | 5       | 0       | 7       | 12      | 0      | 6       | 0       | 39      | 45      | 0       | 0       | 0       | 0       | 0       |
| B.2 Operating surplus                  | 52,443  | 41,794                     | 26,522  | -9,556 | 7,027   | 34,538  | 582     | 32,591  | -8,480 | 6,835   | 31,465  | -3,695  | 26,125  | -15,804 | 895     | 22,061  | -6,069  | 1,083   |

... Table 3. Sectoral GDP according to NACE A17 Classification (€'000s)

|  |  | I - Transport, Storage and Communication |         |         |         |         |         |         |           |         |         |         |         |           |         |         |         |         |           |
|--|--|--|---------|---------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|-----------|
| Production account                     |  | 2004                                     | 2005    | 2006    | 2007Q1  | 2007Q2  | 2007Q3  | 2007Q4  | 2007      | 2008Q1  | 2008Q2  | 2008Q3  | 2008Q4  | 2008      | 2009Q1  | 2009Q2  | 2009Q3  | 2009Q4  | 2009      |
| ESA 95 Code                            |  |  |         |         |         |         |         |         |           |         |         |         |         |           |         |         |         |         |           |
| P.1 Output                             |  | 882,798                                  | 915,264 | 976,264 | 206,897 | 268,279 | 313,247 | 257,193 | 1,045,616 | 216,081 | 271,649 | 315,365 | 252,153 | 1,055,250 | 213,059 | 261,683 | 291,464 | 234,700 | 1,000,906 |
| P.2 Intermediate consumption           |  | 500,942                                  | 519,401 | 559,260 | 114,575 | 154,543 | 186,188 | 144,623 | 599,929   | 113,304 | 151,104 | 180,757 | 129,187 | 574,351   | 115,552 | 154,596 | 174,075 | 129,166 | 573,389   |
| B.1g Value added, gross                |  | 381,856                                  | 395,863 | 417,003 | 92,322  | 113,736 | 127,059 | 112,570 | 445,688   | 102,778 | 120,546 | 134,609 | 122,967 | 480,899   | 97,507  | 107,087 | 117,389 | 105,534 | 427,517   |
| K.1 Consumption of fixed capital       |  | 115,738                                  | 69,425  | 82,061  | 20,035  | 21,919  | 21,563  | 30,811  | 94,328    | 24,105  | 25,462  | 24,819  | 26,546  | 100,932   | 29,233  | 28,796  | 27,797  | 27,171  | 112,997   |
| B.1n Value added, net                  |  | 266,118                                  | 326,438 | 334,942 | 72,287  | 91,816  | 105,496 | 81,760  | 351,360   | 78,673  | 95,084  | 109,790 | 96,421  | 379,967   | 68,274  | 78,291  | 89,592  | 78,363  | 314,520   |
| Generation of income account           |  |  |         |         |         |         |         |         |           |         |         |         |         |           |         |         |         |         |           |
| B.1n Value added, net                  |  | 266,118                                  | 326,438 | 334,942 | 72,287  | 91,816  | 105,496 | 81,760  | 351,360   | 78,673  | 95,084  | 109,790 | 96,421  | 379,967   | 68,274  | 78,291  | 89,592  | 78,363  | 314,520   |
| D.1 Compensation of employees          |  | 192,777                                  | 195,625 | 197,405 | 51,714  | 49,194  | 50,687  | 53,268  | 204,864   | 51,897  | 53,079  | 50,836  | 53,038  | 208,850   | 51,406  | 49,361  | 48,296  | 47,149  | 196,212   |
| D.29 Other taxes on production         |  | 4,389                                    | 4,400   | 4,114   | 1,018   | 1,165   | 943     | 1,116   | 4,242     | 860     | 1,155   | 900     | 1,324   | 4,239     | 1,223   | 1,072   | 1,328   | 1,209   | 4,832     |
| D.39 Other subsidies on production (-) |  | 21,472                                   | 26,415  | 24,288  | 3,380   | 9,131   | 3,003   | 8,894   | 24,407    | 2,979   | 11,056  | 2,408   | 6,362   | 22,805    | 5,805   | 8,703   | 3,060   | 9,159   | 26,727    |
| B.2 Operating surplus                  |  | 90,425                                   | 152,828 | 157,712 | 22,935  | 50,589  | 56,868  | 36,269  | 166,661   | 28,895  | 51,906  | 60,462  | 48,421  | 189,683   | 21,451  | 36,561  | 43,028  | 39,164  | 140,204   |

|  |  | J - Financial Intermediation |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|--|--|------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Production account                     |  | 2004                         | 2005    | 2006    | 2007Q1  | 2007Q2  | 2007Q3  | 2007Q4  | 2007    | 2008Q1  | 2008Q2  | 2008Q3  | 2008Q4  | 2008    | 2009Q1  | 2009Q2  | 2009Q3  | 2009Q4  | 2009    |
| ESA 95 Code                            |  |                              |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| P.1 Output                             |  | 401,512                      | 480,168 | 546,785 | 158,479 | 153,473 | 146,084 | 145,085 | 603,121 | 147,092 | 155,507 | 153,673 | 146,265 | 602,538 | 152,479 | 164,825 | 173,793 | 192,243 | 683,340 |
| P.2 Intermediate consumption           |  | 243,671                      | 277,556 | 327,480 | 99,255  | 91,032  | 104,745 | 103,133 | 398,164 | 94,651  | 96,871  | 92,827  | 94,983  | 379,332 | 97,400  | 94,806  | 93,314  | 101,527 | 386,687 |
| B.1g Value added, gross                |  | 157,841                      | 202,611 | 219,306 | 59,224  | 62,441  | 41,339  | 41,952  | 204,957 | 52,442  | 58,636  | 60,847  | 51,282  | 223,206 | 55,439  | 70,019  | 80,479  | 90,716  | 296,653 |
| K.1 Consumption of fixed capital       |  | 17,960                       | 16,958  | 19,825  | 5,208   | 5,290   | 5,479   | 5,891   | 21,868  | 5,302   | 5,610   | 6,736   | 5,970   | 23,618  | 6,490   | 6,700   | 5,550   | 6,678   | 25,418  |
| B.1n Value added, net                  |  | 139,881                      | 185,653 | 199,481 | 54,016  | 57,151  | 35,861  | 36,061  | 183,089 | 47,140  | 53,026  | 54,111  | 45,312  | 199,588 | 48,949  | 63,319  | 74,929  | 84,038  | 271,235 |
| Generation of income account           |  |                              |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| B.1n Value added, net                  |  | 139,881                      | 185,653 | 199,481 | 54,016  | 57,151  | 35,861  | 36,061  | 183,089 | 47,140  | 53,026  | 54,111  | 45,312  | 199,588 | 48,949  | 63,319  | 74,929  | 84,038  | 271,235 |
| D.1 Compensation of employees          |  | 133,317                      | 142,455 | 153,736 | 39,336  | 40,757  | 41,910  | 42,399  | 164,403 | 42,533  | 46,504  | 43,191  | 46,469  | 178,697 | 44,176  | 53,773  | 43,680  | 48,096  | 189,725 |
| D.29 Other taxes on production         |  | 119                          | 245     | 252     | 63      | 44      | 49      | 77      | 233     | 50      | 62      | 60      | 95      | 267     | 72      | 70      | 119     | 97      | 358     |
| D.39 Other subsidies on production (-) |  | 0                            | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| B.2 Operating surplus                  |  | 6,445                        | 42,954  | 45,493  | 14,617  | 16,350  | -6,098  | -6,415  | 18,453  | 4,557   | 6,460   | 10,860  | -1,252  | 20,625  | 4,701   | 9,476   | 31,130  | 35,845  | 81,152  |

|  |  | K - Real Estate, Renting and Business Activities |         |           |         |         |         |         |           |         |         |         |         |           |         |         |         |         |           |
|--|--|--|---------|-----------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|-----------|
| Production account                     |  | 2004   | 2005    | 2006      | 2007Q1  | 2007Q2  | 2007Q3  | 2007Q4  | 2007      | 2008Q1  | 2008Q2  | 2008Q3  | 2008Q4  | 2008      | 2009Q1  | 2009Q2  | 2009Q3  | 2009Q4  | 2009      |
| ESA 95 Code                            |  |  |         |           |         |         |         |         |           |         |         |         |         |           |         |         |         |         |           |
| P.1 Output                             |  | 854,649  | 932,169 | 1,092,176 | 257,983 | 279,380 | 280,592 | 297,205 | 1,115,160 | 279,570 | 295,915 | 302,255 | 304,620 | 1,182,361 | 289,668 | 301,190 | 314,339 | 323,176 | 1,228,373 |
| P.2 Intermediate consumption           |  | 243,809  | 286,163 | 360,169   | 72,420  | 80,420  | 78,380  | 85,864  | 317,085   | 73,863  | 80,618  | 83,108  | 84,152  | 321,742   | 76,629  | 82,467  | 85,816  | 90,874  | 335,785   |
| B.1g Value added, gross                |  | 610,841  | 646,006 | 732,006   | 185,562 | 198,960 | 202,211 | 211,340 | 798,074   | 205,707 | 215,297 | 219,147 | 220,468 | 860,619   | 213,039 | 218,723 | 228,523 | 232,302 | 892,588   |
| K.1 Consumption of fixed capital       |  | 133,454  | 139,506 | 152,273   | 38,379  | 39,790  | 39,923  | 41,209  | 159,301   | 40,745  | 42,091  | 42,469  | 42,664  | 167,969   | 42,683  | 43,629  | 44,299  | 44,770  | 175,381   |
| B.1n Value added, net                  |  | 477,386  | 506,499 | 579,733   | 147,184 | 159,170 | 162,288 | 170,132 | 638,773   | 164,962 | 173,206 | 176,678 | 177,804 | 692,650   | 170,356 | 175,094 | 184,224 | 187,532 | 717,207   |
| Generation of income account           |  |  |         |           |         |         |         |         |           |         |         |         |         |           |         |         |         |         |           |
| B.1n Value added, net                  |  | 477,386  | 506,499 | 579,733   | 147,184 | 159,170 | 162,288 | 170,132 | 638,773   | 164,962 | 173,206 | 176,678 | 177,804 | 692,650   | 170,356 | 175,094 | 184,224 | 187,532 | 717,207   |
| D.1 Compensation of employees          |  | 112,739  | 123,324 | 150,175   | 39,870  | 43,103  | 44,831  | 47,112  | 174,915   | 46,801  | 47,920  | 49,048  | 50,180  | 193,949   | 51,457  | 52,523  | 55,775  | 57,561  | 217,316   |
| D.29 Other taxes on production         |  | 2,162  | 4,382   | 4,703     | 1,160   | 853     | 950     | 1,454   | 4,416     | 943     | 1,167   | 1,135   | 1,779   | 5,024     | 1,378   | 1,325   | 2,243   | 1,835   | 6,781     |
| D.39 Other subsidies on production (-) |  | 964  | 843     | 685       | 0       | 82      | 0       | 98      | 179       | 0       | 88      | 132     | 180     | 400       | 0       | 83      | 0       | 77      | 160       |
| B.2 Operating surplus                  |  | 363,449  | 379,637 | 425,540   | 106,154 | 115,296 | 116,507 | 121,684 | 459,621   | 117,218 | 124,207 | 126,627 | 126,025 | 494,077   | 117,522 | 121,329 | 126,206 | 128,213 | 493,271   |

|  |  | L - Public Administration and Defence; Compulsory Social Security |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|--|--|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Production account                     |  | 2004  | 2005    | 2006    | 2007Q1  | 2007Q2  | 2007Q3  | 2007Q4  | 2007    | 2008Q1  | 2008Q2  | 2008Q3  | 2008Q4  | 2008    | 2009Q1  | 2009Q2  | 2009Q3  | 2009Q4  | 2009    |
| ESA 95 Code                            |  |   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| P.1 Output                             |  | 434,191   | 430,198 | 455,607 | 110,778 | 111,025 | 114,447 | 148,724 | 484,973 | 131,478 | 127,763 | 129,954 | 129,400 | 518,596 | 116,583 | 143,485 | 139,694 | 136,996 | 536,758 |
| P.2 Intermediate consumption           |  | 142,048   | 137,727 | 158,579 | 33,184  | 31,896  | 35,066  | 68,894  | 169,040 | 46,593  | 45,772  | 47,853  | 43,873  | 184,091 | 31,795  | 56,097  | 51,593  | 48,224  | 187,709 |
| B.1g Value added, gross                |  | 292,143   | 292,471 | 297,028 | 77,594  | 79,129  | 79,380  | 79,830  | 315,933 | 84,886  | 81,991  | 82,101  | 85,527  | 334,505 | 84,788  | 87,388  | 88,101  | 88,772  | 349,049 |
| K.1 Consumption of fixed capital       |  | 45,665  | 44,072  | 45,823  | 11,882  | 11,882  | 11,882  | 11,882  | 47,529  | 12,479  | 12,479  | 12,479  | 12,479  | 49,916  | 13,245  | 13,245  | 13,245  | 13,245  | 52,980  |
| B.1n Value added, net                  |  | 246,478   | 248,400 | 251,204 | 65,712  | 67,247  | 67,498  | 67,948  | 268,404 | 72,407  | 69,512  | 69,622  | 73,048  | 284,589 | 71,543  | 74,143  | 74,856  | 75,527  | 296,069 |
| Generation of income account           |  |   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| B.1n Value added, net                  |  | 246,478   | 248,400 | 251,204 | 65,712  | 67,247  | 67,498  | 67,948  | 268,404 | 72,407  | 69,512  | 69,622  | 73,048  | 284,589 | 71,543  | 74,143  | 74,856  | 75,527  | 296,069 |
| D.1 Compensation of employees          |  | 246,478   | 248,400 | 251,204 | 65,712  | 67,247  | 67,498  | 67,948  | 268,404 | 72,407  | 69,512  | 69,622  | 73,048  | 284,589 | 71,543  | 74,143  | 74,856  | 75,527  | 296,069 |
| D.29 Other taxes on production         |  | 0   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| D.39 Other subsidies on production (-) |  | 0   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| B.2 Operating surplus                  |  | 0   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |

... Table 3. Sectoral GDP according to NACE A17 Classification (€'000s)

| Production account                     |         | M - Education |         |        |        |        |        |         |        |        |        |        |         |        |        |        |        |         |  |
|--|---------|---------------|---------|--------|--------|--------|--------|---------|--------|--------|--------|--------|---------|--------|--------|--------|--------|---------|--|
| ESA 95 Code                            | 2004    | 2005          | 2006    | 2007Q1 | 2007Q2 | 2007Q3 | 2007Q4 | 2007    | 2008Q1 | 2008Q2 | 2008Q3 | 2008Q4 | 2008    | 2009Q1 | 2009Q2 | 2009Q3 | 2009Q4 | 2009    |  |
| P.1 Output                             | 288,777 | 294,815       | 306,921 | 73,673 | 81,815 | 87,342 | 76,040 | 318,870 | 80,286 | 84,996 | 86,335 | 79,059 | 330,677 | 84,241 | 88,375 | 87,309 | 84,183 | 344,108 |  |
| P.2 Intermediate consumption           | 38,881  | 36,636        | 42,544  | 9,257  | 11,295 | 12,307 | 9,155  | 42,014  | 11,801 | 9,838  | 10,909 | 10,246 | 42,794  | 12,723 | 11,120 | 10,229 | 10,623 | 44,694  |  |
| B.1g Value added, gross                | 249,896 | 258,179       | 264,377 | 64,416 | 70,520 | 75,036 | 66,885 | 276,856 | 68,485 | 75,159 | 75,427 | 68,814 | 287,884 | 71,518 | 77,255 | 77,080 | 73,560 | 299,414 |  |
| K.1 Consumption of fixed capital       | 12,666  | 11,929        | 12,308  | 2,865  | 3,070  | 3,249  | 2,902  | 12,087  | 2,903  | 3,153  | 3,214  | 2,984  | 12,254  | 2,933  | 3,120  | 3,154  | 3,025  | 12,232  |  |
| B.1n Value added, net                  | 237,230 | 246,250       | 252,069 | 61,551 | 67,449 | 71,786 | 63,982 | 264,769 | 65,582 | 72,006 | 72,213 | 65,830 | 275,630 | 68,585 | 74,135 | 73,926 | 70,535 | 287,182 |  |
| Generation of income account           |         |               |         |        |        |        |        |         |        |        |        |        |         |        |        |        |        |         |  |
| B.1n Value added, net                  | 237,230 | 246,250       | 252,069 | 61,551 | 67,449 | 71,786 | 63,982 | 264,769 | 65,582 | 72,006 | 72,213 | 65,830 | 275,630 | 68,585 | 74,135 | 73,926 | 70,535 | 287,182 |  |
| D.1 Compensation of employees          | 216,187 | 223,119       | 229,977 | 58,423 | 58,768 | 59,057 | 60,545 | 236,792 | 62,225 | 63,109 | 61,744 | 62,092 | 249,170 | 64,962 | 65,553 | 63,764 | 65,795 | 260,074 |  |
| D.29 Other taxes on production         | 291     | 573           | 627     | 154    | 114    | 126    | 193    | 587     | 125    | 155    | 151    | 237    | 668     | 183    | 176    | 299    | 244    | 902     |  |
| D.39 Other subsidies on production (-) | 172     | 177           | 177     | 40     | 28     | 54     | 40     | 161     | 0      | 0      | 0      | 93     | 93      | 0      | 0      | 0      | 0      | 0       |  |
| B.2 Operating surplus                  | 20,924  | 22,735        | 21,642  | 3,014  | 8,595  | 12,657 | 3,283  | 27,550  | 3,232  | 8,742  | 10,318 | 3,594  | 25,885  | 3,441  | 8,406  | 9,863  | 4,496  | 26,206  |  |

| Production account                     |         | N - Health and Social Work |         |        |        |        |        |         |         |         |         |         |         |         |         |         |         |         |  |
|--|---------|----------------------------|---------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
| ESA 95 Code                            | 2004    | 2005                       | 2006    | 2007Q1 | 2007Q2 | 2007Q3 | 2007Q4 | 2007    | 2008Q1  | 2008Q2  | 2008Q3  | 2008Q4  | 2008    | 2009Q1  | 2009Q2  | 2009Q3  | 2009Q4  | 2009    |  |
| P.1 Output                             | 309,047 | 318,311                    | 355,917 | 86,737 | 99,646 | 97,300 | 93,501 | 377,184 | 109,132 | 111,787 | 113,053 | 115,783 | 449,754 | 110,112 | 114,286 | 129,889 | 112,427 | 466,714 |  |
| P.2 Intermediate consumption           | 71,517  | 70,246                     | 90,790  | 17,801 | 26,646 | 24,340 | 24,590 | 93,378  | 29,520  | 30,244  | 33,531  | 38,076  | 131,371 | 24,999  | 28,383  | 42,972  | 29,340  | 125,694 |  |
| B.1g Value added, gross                | 237,530 | 248,065                    | 265,127 | 68,935 | 73,000 | 72,960 | 68,911 | 283,806 | 79,612  | 81,543  | 79,522  | 77,707  | 318,384 | 85,113  | 85,903  | 86,917  | 83,087  | 341,020 |  |
| K.1 Consumption of fixed capital       | 33,321  | 38,446                     | 45,763  | 12,998 | 13,054 | 13,070 | 13,035 | 52,157  | 14,037  | 14,013  | 14,050  | 14,016  | 56,116  | 14,744  | 14,931  | 14,892  | 14,822  | 59,389  |  |
| B.1n Value added, net                  | 204,209 | 209,619                    | 219,364 | 55,937 | 59,946 | 59,890 | 55,876 | 231,649 | 65,575  | 67,530  | 65,472  | 63,691  | 262,268 | 70,369  | 70,972  | 72,025  | 68,265  | 281,631 |  |
| Generation of income account           |         |                            |         |        |        |        |        |         |         |         |         |         |         |         |         |         |         |         |  |
| B.1n Value added, net                  | 204,209 | 209,619                    | 219,364 | 55,937 | 59,946 | 59,890 | 55,876 | 231,649 | 65,575  | 67,530  | 65,472  | 63,691  | 262,268 | 70,369  | 70,972  | 72,025  | 68,265  | 281,631 |  |
| D.1 Compensation of employees          | 183,403 | 187,834                    | 195,980 | 49,988 | 53,792 | 53,576 | 49,546 | 206,902 | 59,033  | 60,906  | 58,769  | 56,902  | 235,610 | 63,597  | 63,809  | 64,855  | 61,293  | 253,554 |  |
| D.29 Other taxes on production         | 305     | 606                        | 596     | 147    | 107    | 119    | 184    | 557     | 119     | 148     | 144     | 225     | 636     | 174     | 168     | 284     | 232     | 858     |  |
| D.39 Other subsidies on production (-) | 0       | 0                          | 0       | 0      | 0      | 0      | 0      | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |  |
| B.2 Operating surplus                  | 20,501  | 21,179                     | 22,788  | 5,802  | 6,047  | 6,195  | 6,146  | 24,191  | 6,423   | 6,476   | 6,559   | 6,564   | 26,022  | 6,598   | 6,995   | 6,886   | 6,740   | 27,220  |  |

| Production account                     |         | O - Other Community, Social and Personal Service Activities |         |         |         |         |         |         |         |         |         |         |           |         |         |         |         |           |  |
|--|---------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|-----------|--|
| ESA 95 Code                            | 2004    | 2005  | 2006    | 2007Q1  | 2007Q2  | 2007Q3  | 2007Q4  | 2007    | 2008Q1  | 2008Q2  | 2008Q3  | 2008Q4  | 2008      | 2009Q1  | 2009Q2  | 2009Q3  | 2009Q4  | 2009      |  |
| P.1 Output                             | 346,976 | 509,229   | 823,967 | 200,848 | 222,127 | 266,976 | 284,598 | 974,549 | 248,595 | 272,177 | 286,089 | 294,298 | 1,101,160 | 297,486 | 301,031 | 320,544 | 349,659 | 1,268,720 |  |
| P.2 Intermediate consumption           | 153,737 | 267,780   | 488,594 | 109,206 | 122,888 | 149,301 | 161,122 | 542,517 | 136,909 | 150,946 | 160,783 | 167,553 | 616,191   | 169,572 | 172,444 | 185,991 | 206,565 | 734,572   |  |
| B.1g Value added, gross                | 193,240 | 241,449   | 335,373 | 91,642  | 99,238  | 117,676 | 123,476 | 432,033 | 111,686 | 121,231 | 125,306 | 126,745 | 484,969   | 127,914 | 128,587 | 134,553 | 143,094 | 534,148   |  |
| K.1 Consumption of fixed capital       | 22,103  | 22,826  | 28,244  | 6,625   | 6,869   | 7,435   | 7,140   | 28,069  | 7,246   | 7,548   | 7,787   | 7,852   | 30,433    | 8,346   | 8,250   | 8,608   | 8,562   | 33,766    |  |
| B.1n Value added, net                  | 171,137 | 218,624   | 307,129 | 85,017  | 92,369  | 110,241 | 116,337 | 403,964 | 104,440 | 113,683 | 117,519 | 118,893 | 454,536   | 119,568 | 120,337 | 125,945 | 134,532 | 500,382   |  |
| Generation of income account           |         |   |         |         |         |         |         |         |         |         |         |         |           |         |         |         |         |           |  |
| B.1n Value added, net                  | 171,137 | 218,624   | 307,129 | 85,017  | 92,369  | 110,241 | 116,337 | 403,964 | 104,440 | 113,683 | 117,519 | 118,893 | 454,536   | 119,568 | 120,337 | 125,945 | 134,532 | 500,382   |  |
| D.1 Compensation of employees          | 85,183  | 91,092  | 114,223 | 27,880  | 29,695  | 31,477  | 34,188  | 123,240 | 30,497  | 31,387  | 31,358  | 31,998  | 125,240   | 30,834  | 31,887  | 32,145  | 34,447  | 129,313   |  |
| D.29 Other taxes on production         | 19,842  | 2,489   | 2,844   | 736     | 510     | 568     | 860     | 2,674   | 610     | 693     | 676     | 1,049   | 3,028     | 815     | 786     | 1,317   | 1,062   | 4,000     |  |
| D.39 Other subsidies on production (-) | 0       | 2,243   | 4,027   | 892     | 853     | 284     | 566     | 2,595   | 536     | 1,479   | 795     | 610     | 3,420     | 6,476   | 945     | 590     | 28      | 8,039     |  |
| B.2 Operating surplus                  | 66,112  | 127,305   | 194,089 | 57,293  | 63,017  | 78,480  | 81,855  | 280,844 | 73,870  | 83,082  | 86,280  | 86,456  | 329,688   | 94,395  | 88,609  | 93,073  | 99,031  | 375,108   |  |

| Production account                     |       | P - Private households with employed persons |       |        |        |        |        |       |        |        |        |        |       |        |        |        |        |       |  |
|--|-------|--|-------|--------|--------|--------|--------|-------|--------|--------|--------|--------|-------|--------|--------|--------|--------|-------|--|
| ESA 95 Code                            | 2004  | 2005   | 2006  | 2007Q1 | 2007Q2 | 2007Q3 | 2007Q4 | 2007  | 2008Q1 | 2008Q2 | 2008Q3 | 2008Q4 | 2008  | 2009Q1 | 2009Q2 | 2009Q3 | 2009Q4 | 2009  |  |
| P.1 Output                             | 6,560 | 6,755  | 7,007 | 1,801  | 1,801  | 1,801  | 1,801  | 7,202 | 1,849  | 1,849  | 1,849  | 1,849  | 7,396 | 1,902  | 1,902  | 1,902  | 1,902  | 7,608 |  |
| P.2 Intermediate consumption           | 76    | 84   | 80    | 24     | 21     | 15     | 18     | 78    | 22     | 22     | 23     | 23     | 90    | 34     | 37     | 38     | 45     | 155   |  |
| B.1g Value added, gross                | 6,483 | 6,671  | 6,927 | 1,777  | 1,780  | 1,785  | 1,782  | 7,124 | 1,827  | 1,827  | 1,826  | 1,826  | 7,306 | 1,868  | 1,865  | 1,864  | 1,857  | 7,453 |  |
| K.1 Consumption of fixed capital       | 0     | 0  | 0     | 0      | 0      | 0      | 0      | 0     | 0      | 0      | 0      | 0      | 0     | 0      | 0      | 0      | 0      | 0     |  |
| B.1n Value added, net                  | 6,483 | 6,671  | 6,927 | 1,777  | 1,780  | 1,785  | 1,782  | 7,124 | 1,827  | 1,827  | 1,826  | 1,826  | 7,306 | 1,868  | 1,865  | 1,864  | 1,857  | 7,453 |  |
| Generation of income account           |       |  |       |        |        |        |        |       |        |        |        |        |       |        |        |        |        |       |  |
| B.1n Value added, net                  | 6,483 | 6,671  | 6,927 | 1,777  | 1,780  | 1,785  | 1,782  | 7,124 | 1,827  | 1,827  | 1,826  | 1,826  | 7,306 | 1,868  | 1,865  | 1,864  | 1,857  | 7,453 |  |
| D.1 Compensation of employees          | 0     | 0  | 0     | 0      | 0      | 0      | 0      | 0     | 0      | 0      | 0      | 0      | 0     | 0      | 0      | 0      | 0      | 0     |  |
| D.29 Other taxes on production         | 0     | 0  | 0     | 0      | 0      | 0      | 0      | 0     | 0      | 0      | 0      | 0      | 0     | 0      | 0      | 0      | 0      | 0     |  |
| D.39 Other subsidies on production (-) | 0     | 0  | 0     | 0      | 0      | 0      | 0      | 0     | 0      | 0      | 0      | 0      | 0     | 0      | 0      | 0      | 0      | 0     |  |
| B.2 Operating surplus                  | 6,483 | 6,671  | 6,927 | 1,777  | 1,780  | 1,785  | 1,782  | 7,124 | 1,827  | 1,827  | 1,826  | 1,826  | 7,306 | 1,868  | 1,865  | 1,864  | 1,857  | 7,453 |  |

... Table 3. Sectoral GDP according to NACE A17 Classification (€'000s)

|                                     |                                   | Total Economy |           |           |           |           |           |           |            |           |           |           |           |            |           |           |           |           |            |
|-------------------------------------|-----------------------------------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|-----------|------------|
|                                     |                                   | 2004          | 2005      | 2006      | 2007Q1    | 2007Q2    | 2007Q3    | 2007Q4    | 2007       | 2008Q1    | 2008Q2    | 2008Q3    | 2008Q4    | 2008       | 2009Q1    | 2009Q2    | 2009Q3    | 2009Q4    | 2009       |
| <b>Production account</b>           |                                   |               |           |           |           |           |           |           |            |           |           |           |           |            |           |           |           |           |            |
| ESA 95 Code                         |                                   |               |           |           |           |           |           |           |            |           |           |           |           |            |           |           |           |           |            |
| P.1                                 | Output                            | 8,246,056     | 8,682,127 | 9,775,362 | 2,293,885 | 2,528,446 | 2,731,570 | 2,729,075 | 10,282,977 | 2,430,612 | 2,676,029 | 2,854,497 | 2,662,229 | 10,623,367 | 2,353,946 | 2,551,452 | 2,756,659 | 2,661,831 | 10,323,888 |
| P.2                                 | Intermediate consumption          | 4,354,647     | 4,572,782 | 5,365,598 | 1,206,638 | 1,341,263 | 1,484,121 | 1,529,829 | 5,561,851  | 1,279,235 | 1,413,733 | 1,555,888 | 1,423,866 | 5,672,523  | 1,192,738 | 1,325,986 | 1,462,854 | 1,407,584 | 5,389,162  |
| B.1g                                | Value added, gross                | 3,891,410     | 4,109,344 | 4,409,764 | 1,087,247 | 1,187,184 | 1,247,449 | 1,199,246 | 4,721,126  | 1,151,377 | 1,262,296 | 1,298,809 | 1,238,363 | 4,950,845  | 1,161,208 | 1,225,466 | 1,293,805 | 1,254,247 | 4,934,726  |
| K.1                                 | Consumption of fixed capital      | 666,437       | 656,066   | 716,399   | 173,017   | 185,844   | 194,864   | 190,457   | 744,181    | 182,607   | 196,467   | 205,011   | 191,256   | 775,341    | 192,370   | 202,886   | 209,847   | 197,997   | 803,100    |
| B.1n                                | Value added, net                  | 3,224,973     | 3,453,279 | 3,693,365 | 914,231   | 1,001,339 | 1,052,586 | 1,008,789 | 3,976,945  | 968,770   | 1,065,829 | 1,093,798 | 1,047,107 | 4,175,504  | 968,838   | 1,022,580 | 1,083,958 | 1,056,250 | 4,131,626  |
| <b>Generation of income account</b> |                                   |               |           |           |           |           |           |           |            |           |           |           |           |            |           |           |           |           |            |
| B.1n                                | Value added, net                  | 3,224,973     | 3,453,279 | 3,693,365 | 914,231   | 1,001,339 | 1,052,586 | 1,008,789 | 3,976,945  | 968,770   | 1,065,829 | 1,093,798 | 1,047,107 | 4,175,504  | 968,838   | 1,022,580 | 1,083,958 | 1,056,250 | 4,131,626  |
| D.1                                 | Compensation of employees         | 2,058,502     | 2,134,421 | 2,237,046 | 569,662   | 584,580   | 592,777   | 601,663   | 2,348,682  | 605,292   | 621,053   | 627,739   | 642,012   | 2,496,096  | 629,458   | 625,889   | 618,867   | 628,216   | 2,502,429  |
| D.29                                | Other taxes on production         | 36,143        | 27,619    | 27,878    | 6,511     | 5,358     | 6,466     | 8,153     | 26,487     | 5,220     | 6,682     | 6,077     | 11,174    | 29,153     | 7,481     | 7,102     | 11,445    | 9,508     | 35,536     |
| D.39                                | Other subsidies on production (-) | 54,165        | 63,280    | 57,244    | 13,550    | 15,630    | 7,179     | 12,765    | 49,124     | 12,821    | 13,988    | 4,169     | 8,051     | 39,029     | 15,531    | 12,752    | 4,829     | 9,910     | 43,022     |
| B.2                                 | Operating surplus                 | 1,184,493     | 1,354,518 | 1,485,685 | 351,608   | 427,032   | 460,522   | 411,738   | 1,650,900  | 371,079   | 452,081   | 464,151   | 401,973   | 1,689,284  | 347,430   | 402,341   | 458,475   | 428,436   | 1,636,683  |

**Gross Domestic Product**

|                       |  | 2004 | 2005 | 2006 | 2007Q1 | 2007Q2 | 2007Q3 | 2007Q4 | 2007 | 2008Q1 | 2008Q2 | 2008Q3 | 2008Q4 | 2008 | 2009Q1 | 2009Q2 | 2009Q3 | 2009Q4 | 2009 |
|-----------------------|--|------|------|------|--------|--------|--------|--------|------|--------|--------|--------|--------|------|--------|--------|--------|--------|------|
| <b>Rate of Growth</b> |  |      | 6.4  | 6.8  | 8.0    | 5.9    | 7.3    | 6.3    | 6.8  | 4.5    | 5.2    | 4.1    | 3.7    | 4.4  | 1.1    | -2.0   | -0.3   | 2.4    | 0.3  |

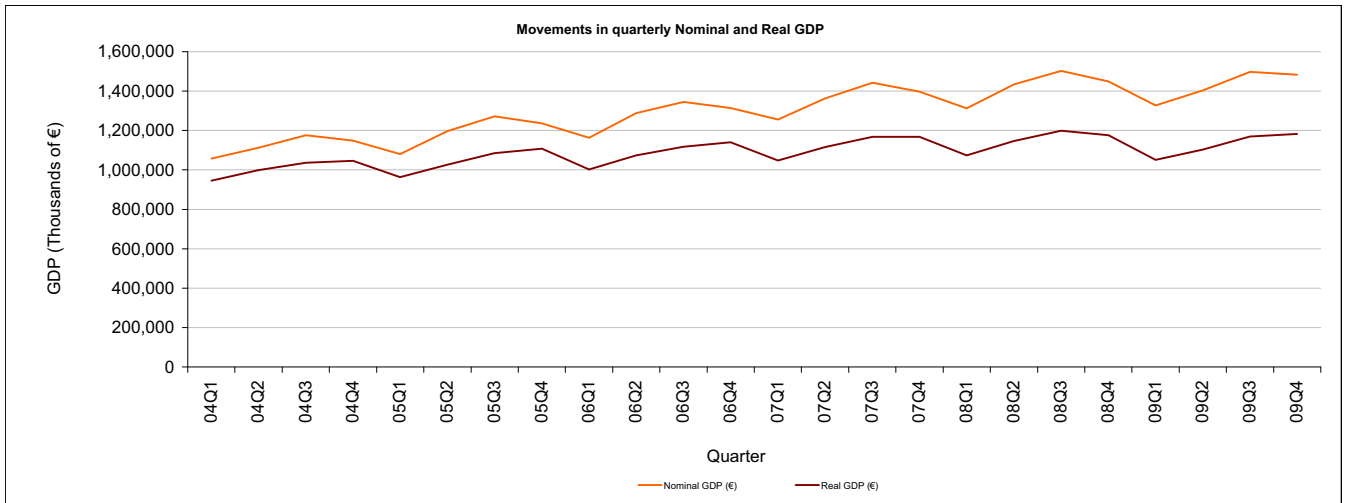


Table 4. GDP and GNI per capita

|                                 |               |               |               |               |             |
|---------------------------------|---------------|---------------|---------------|---------------|-------------|
|                                 | <b>2004Q1</b> | <b>2004Q2</b> | <b>2004Q3</b> | <b>2004Q4</b> | <b>2004</b> |
| <b>GDP (EUR 1000s)</b>          | 1,057,408     | 1,112,748     | 1,175,865     | 1,149,151     | 4,495,172   |
| <b>GNI (EUR 1000s)</b>          | 1,068,661     | 1,056,987     | 1,167,079     | 1,146,540     | 4,439,267   |
| <b>Average Total Population</b> | 400,097       | 400,636       | 401,477       | 402,430       | 401,160     |
| <b>GDP per capita (EUR)</b>     | 2,643         | 2,777         | 2,929         | 2,856         | 11,205      |
| <b>GNI per capita (EUR)</b>     | 2,671         | 2,638         | 2,907         | 2,849         | 11,066      |
|                                 | <b>2005Q1</b> | <b>2005Q2</b> | <b>2005Q3</b> | <b>2005Q4</b> | <b>2005</b> |
| <b>GDP (EUR 1000s)</b>          | 1,080,383     | 1,196,525     | 1,272,226     | 1,235,495     | 4,784,630   |
| <b>GNI (EUR 1000s)</b>          | 1,034,669     | 1,144,743     | 1,227,432     | 1,159,870     | 4,566,715   |
| <b>Average Total Population</b> | 402,692       | 403,039       | 403,649       | 404,212       | 403,398     |
| <b>GDP per capita (EUR)</b>     | 2,683         | 2,969         | 3,152         | 3,057         | 11,861      |
| <b>GNI per capita (EUR)</b>     | 2,569         | 2,840         | 3,041         | 2,869         | 11,321      |
|                                 | <b>2006Q1</b> | <b>2006Q2</b> | <b>2006Q3</b> | <b>2006Q4</b> | <b>2006</b> |
| <b>GDP (EUR 1000s)</b>          | 1,163,081     | 1,287,659     | 1,344,963     | 1,314,858     | 5,110,561   |
| <b>GNI (EUR 1000s)</b>          | 1,055,250     | 1,228,849     | 1,304,569     | 1,296,775     | 4,885,443   |
| <b>Average Total Population</b> | 406,768       | 407,327       | 408,161       | 408,984       | 407,810     |
| <b>GDP per capita (EUR)</b>     | 2,859         | 3,161         | 3,295         | 3,215         | 12,532      |
| <b>GNI per capita (EUR)</b>     | 2,594         | 3,017         | 3,196         | 3,171         | 11,980      |
|                                 | <b>2007Q1</b> | <b>2007Q2</b> | <b>2007Q3</b> | <b>2007Q4</b> | <b>2007</b> |
| <b>GDP (EUR 1000s)</b>          | 1,255,912     | 1,363,000     | 1,442,655     | 1,397,103     | 5,458,671   |
| <b>GNI (EUR 1000s)</b>          | 1,179,395     | 1,315,225     | 1,386,976     | 1,386,709     | 5,268,305   |
| <b>Average Total Population</b> | 409,060       | 409,624       | 410,731       | 411,741       | 410,289     |
| <b>GDP per capita (EUR)</b>     | 3,070         | 3,327         | 3,512         | 3,393         | 13,304      |
| <b>GNI per capita (EUR)</b>     | 2,883         | 3,211         | 3,377         | 3,368         | 12,840      |
|                                 | <b>2008Q1</b> | <b>2008Q2</b> | <b>2008Q3</b> | <b>2008Q4</b> | <b>2008</b> |
| <b>GDP (EUR 1000s)</b>          | 1,312,921     | 1,433,513     | 1,502,106     | 1,448,260     | 5,696,800   |
| <b>GNI (EUR 1000s)</b>          | 1,309,121     | 1,330,575     | 1,464,785     | 1,407,417     | 5,511,898   |
| <b>Average Total Population</b> | 412,493       | 413,064       | 413,993       | 414,889       | 413,610     |
| <b>GDP per capita (EUR)</b>     | 3,183         | 3,470         | 3,628         | 3,491         | 13,773      |
| <b>GNI per capita (EUR)</b>     | 3,174         | 3,221         | 3,538         | 3,392         | 13,326      |
|                                 | <b>2009Q1</b> | <b>2009Q2</b> | <b>2009Q3</b> | <b>2009Q4</b> | <b>2009</b> |
| <b>GDP (EUR 1000s)</b>          | 1,327,852     | 1,404,201     | 1,496,934     | 1,482,566     | 5,711,553   |
| <b>GNI (EUR 1000s)</b>          | 1,163,760     | 1,384,635     | 1,400,531     | 1,409,829     | 5,358,755   |
| <b>Average Total Population</b> | 413,985       | 414,549       | 415,503       | 416,412       | 415,112     |
| <b>GDP per capita (EUR)</b>     | 3,207         | 3,387         | 3,603         | 3,560         | 13,759      |
| <b>GNI per capita (EUR)</b>     | 2,811         | 3,340         | 3,371         | 3,386         | 12,909      |

Table 5. Household Final Consumption Expenditure

€'000s

| COICOP Code   | 2004             | 2005             | 2006             | 2007             | 2008             | 2009             |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| 01 Food and Non-Alcoholic Beverages   | 570,610          | 576,565          | 591,583          | 639,592          | 714,360          | 706,688          |
| 02 Alcoholic Beverages, Tobacco   | 114,211          | 102,926          | 102,166          | 106,522          | 113,905          | 105,376          |
| 03 Clothing and Footwear  | 202,441          | 208,577          | 174,295          | 167,699          | 169,529          | 170,397          |
| 04 Housing, Water, Electricity, Gas and other fuels   | 365,223          | 385,771          | 410,129          | 430,014          | 483,149          | 519,279          |
| 05 Furnishings, Household Equipment and Routine House Maintenance                                       | 298,559          | 311,744          | 304,073          | 315,030          | 314,344          | 299,709          |
| 06 Health   | 84,042           | 85,918           | 89,413           | 83,696           | 90,590           | 90,934           |
| 07 Transport  | 456,183          | 492,494          | 508,155          | 504,854          | 514,275          | 524,714          |
| 08 Communication  | 164,358          | 165,090          | 167,524          | 182,184          | 193,391          | 182,998          |
| 09 Recreation and Culture   | 363,194          | 380,597          | 406,085          | 440,954          | 469,307          | 467,958          |
| 10 Education  | 39,414           | 40,408           | 41,850           | 45,891           | 47,978           | 49,976           |
| 11 Restaurants and Hotels   | 460,893          | 465,302          | 469,983          | 504,139          | 536,167          | 508,268          |
| 12 Miscellaneous Goods and Services   | 281,451          | 310,024          | 324,257          | 334,789          | 350,700          | 365,973          |
| Balance of expenditures of residents abroad and expenditures of non-residents on the economic territory | -504,960         | -488,710         | -464,103         | -510,552         | -478,385         | -411,667         |
| <b>Total</b>  | <b>2,895,619</b> | <b>3,036,706</b> | <b>3,125,410</b> | <b>3,244,813</b> | <b>3,519,310</b> | <b>3,580,603</b> |

Table 6. NPISH Final Consumption Expenditure

€'000s

| COPNI Code                  | 2004          | 2005          | 2006          | 2007          | 2008          | 2009          |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 01 Housing                  | -             | -             | -             | -             | -             | -             |
| 02 Health                   | 1,447         | 1,509         | 1,575         | 1,628         | 1,657         | 1,611         |
| 03 Recreation and Culture   | 11,945        | 12,467        | 13,003        | 13,450        | 13,685        | 13,298        |
| 04 Education                | 30,983        | 32,327        | 33,713        | 34,875        | 35,464        | 34,497        |
| 05 Social Protection        | 12,842        | 13,401        | 13,976        | 14,456        | 14,707        | 14,297        |
| 06 Religion                 | 17,591        | 18,358        | 19,147        | 19,802        | 20,148        | 19,582        |
| 07 Political Parties etc.   | 3,601         | 3,760         | 3,920         | 4,053         | 4,125         | 4,010         |
| 08 Environmental Protection | 356           | 373           | 389           | 401           | 409           | 397           |
| 09 Services n.e.c.          | 163           | 170           | 177           | 184           | 187           | 182           |
| <b>Total</b>                | <b>78,928</b> | <b>82,364</b> | <b>85,900</b> | <b>88,849</b> | <b>90,382</b> | <b>87,874</b> |

Table 7. General Government Final Consumption Expenditure

€'000s

| COFOG Code                          | 2004           | 2005           | 2006             | 2007             | 2008             | 2009             |
|-------------------------------------|----------------|----------------|------------------|------------------|------------------|------------------|
| 01 General Public Services          | 98,383         | 107,943        | 118,710          | 122,392          | 128,915          | 125,118          |
| 02 Defence                          | 30,529         | 33,242         | 35,586           | 36,785           | 38,364           | 37,234           |
| 03 Public Order and Safety          | 68,036         | 62,637         | 65,639           | 70,075           | 71,793           | 69,678           |
| 04 Economic Affairs                 | 159,399        | 158,884        | 160,638          | 170,214          | 233,742          | 262,205          |
| 05 Environmental Protection         | 51,891         | 44,365         | 52,451           | 43,145           | 58,156           | 56,443           |
| 06 Housing and Community Amenities  | 14,253         | 14,351         | 13,055           | 14,391           | 18,307           | 17,767           |
| 07 Health                           | 235,160        | 237,776        | 263,330          | 271,053          | 324,405          | 323,914          |
| 08 Recreation, Culture and Religion | 18,891         | 17,679         | 18,196           | 18,989           | 23,174           | 22,492           |
| 09 Education                        | 204,618        | 209,139        | 216,445          | 224,698          | 238,207          | 232,190          |
| 10 Social Protection                | 52,696         | 55,791         | 70,527           | 67,694           | 85,271           | 85,526           |
| <b>Total</b>                        | <b>933,857</b> | <b>941,808</b> | <b>1,014,577</b> | <b>1,039,436</b> | <b>1,220,334</b> | <b>1,232,567</b> |

Table 8. Gross Fixed Capital Formation

€'000s

| Pi6 Code  | 2004           | 2005           | 2006             | 2007             | 2008           | 2009           |
|---|----------------|----------------|------------------|------------------|----------------|----------------|
| 01 Products of agriculture, forestry, fisheries and aquaculture | 4,739          | 3,964          | 3,170            | 2,655            | 2,056          | 1,752          |
| Equipment:  |                |                |                  |                  |                |                |
| 02 Metal products and machinery                                 | 275,262        | 311,991        | 358,636          | 333,524          | 323,047        | 258,582        |
| 03 Transport equipment  | 33,044         | 37,677         | 63,842           | 84,237           | 35,924         | 51,584         |
| Construction:   |                |                |                  |                  |                |                |
| 04 of which housing   | 204,476        | 235,772        | 264,019          | 314,927          | 239,474        | 161,417        |
| 05 of which other constructions                                 | 280,018        | 316,258        | 294,506          | 272,273          | 219,270        | 212,635        |
| 06 Other products   | 64,338         | 58,605         | 76,659           | 100,816          | 106,771        | 114,835        |
| <b>Total</b>  | <b>861,877</b> | <b>964,267</b> | <b>1,060,832</b> | <b>1,108,432</b> | <b>926,542</b> | <b>800,805</b> |

**Table 9. Expenditure approach at constant 2000 prices**

|             |  | €'000s    |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |
|-------------|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| ESA 95 Code | 2004   | 2005      | 2006      | 07Q1      | 07Q2      | 07Q3      | 07Q4      | 2007      | 08Q1      | 08Q2      | 08Q3      | 08Q4      | 2008      | 09Q1      | 09Q2      | 09Q3      | 09Q4      | 2009      |           |
| P.3         | Total final consumption expenditure              | 3,560,178 | 3,616,215 | 3,679,469 | 874,951   | 912,405   | 947,336   | 1,006,061 | 3,740,753 | 929,857   | 988,060   | 1,035,440 | 1,040,550 | 3,993,906 | 940,808   | 984,021   | 1,037,292 | 1,048,962 | 4,011,083 |
| P.3         | Household final consumption expenditure          | 2,696,593 | 2,758,056 | 2,773,850 | 660,741   | 692,108   | 723,928   | 758,013   | 2,834,790 | 686,930   | 738,466   | 775,291   | 780,592   | 2,981,280 | 695,999   | 735,549   | 784,364   | 805,116   | 3,021,028 |
| P.3         | NPISH final consumption expenditure              | 67,150    | 68,151    | 69,211    | 17,895    | 17,823    | 16,974    | 17,251    | 69,943    | 17,541    | 17,635    | 17,260    | 16,709    | 69,145    | 16,180    | 16,493    | 15,798    | 16,251    | 64,722    |
| P.3         | General government final consumption expenditure | 796,435   | 790,008   | 836,407   | 196,315   | 202,473   | 206,434   | 230,797   | 836,019   | 225,385   | 231,958   | 242,889   | 243,249   | 943,482   | 228,629   | 231,978   | 237,130   | 227,595   | 925,333   |
| P.5         | Gross capital formation                          | 698,511   | 902,439   | 983,979   | 220,178   | 299,054   | 193,535   | 281,907   | 994,674   | 232,679   | 297,813   | 132,380   | 151,150   | 814,021   | 143,408   | 110,671   | 79,632    | 135,222   | 468,932   |
| P.51        | Gross fixed capital formation                    | 789,148   | 887,667   | 915,926   | 219,700   | 218,212   | 202,798   | 279,183   | 919,893   | 193,730   | 196,167   | 155,546   | 173,431   | 718,874   | 137,120   | 137,614   | 167,376   | 137,803   | 579,913   |
| P.52        | Changes in inventories                           | -91,755   | 14,827    | 71,505    | 1,327     | 84,246    | -4,187    | -1,007    | 80,379    | 42,077    | 105,009   | -16,264   | -22,822   | 108,000   | 6,813     | -22,638   | -80,502   | -1,820    | -98,147   |
| P.53        | Acquisitions and disposals of valuables          | 1,118     | -55       | -3,452    | -849      | -3,403    | -5,076    | 3,731     | -5,597    | -3,129    | -3,363    | -6,902    | 541       | -12,853   | -526      | -4,305    | -7,242    | -761      | -12,834   |
| P.6         | Exports of goods and services                    | 3,746,606 | 3,768,987 | 4,164,733 | 962,697   | 1,062,322 | 1,128,037 | 1,122,717 | 4,275,773 | 925,415   | 966,131   | 1,067,560 | 1,008,081 | 3,967,187 | 803,762   | 948,983   | 1,081,276 | 1,009,011 | 3,843,032 |
| P.7         | Imports of goods and services                    | 3,976,395 | 4,103,514 | 4,495,218 | 1,009,594 | 1,157,944 | 1,101,565 | 1,242,843 | 4,511,945 | 1,014,605 | 1,104,551 | 1,037,180 | 1,023,372 | 4,179,708 | 836,384   | 940,555   | 1,028,231 | 1,011,243 | 3,816,413 |
| <b>GDP</b>  |  | 4,028,900 | 4,184,126 | 4,332,963 | 1,048,233 | 1,115,837 | 1,167,342 | 1,167,843 | 4,499,255 | 1,073,346 | 1,147,453 | 1,198,200 | 1,176,409 | 4,595,407 | 1,051,594 | 1,103,120 | 1,169,969 | 1,181,952 | 4,506,635 |
|             | Rate of growth                                   |           | 3.9       | 3.6       | 4.6       | 3.9       | 4.5       | 2.5       | 3.8       | 2.4       | 2.8       | 2.6       | 0.7       | 2.1       | -2.0      | -3.9      | -2.4      | 0.5       | -1.9      |

**Table 10. Deflators (2000=100)**

|  | 2008Q4 | 2009Q4 |
|--|--------|--------|
| Total final consumption expenditure              | 123.09 | 121.54 |
| Household final consumption expenditure          | 120.60 | 118.02 |
| NPISH final consumption expenditure              | 133.14 | 136.78 |
| General government final consumption expenditure | 130.39 | 132.91 |
| Gross capital formation                          | 127.48 | 143.33 |
| Exports of goods and services                    | 109.30 | 105.05 |
| Imports of goods and services                    | 110.13 | 103.45 |

## Methodological Notes

1. All data in this News Release are in line with the European System of Accounts (ESA95) Manual (ISBN 92-827-7954-8). This system of accounts is mandatory for all EU Member States. The accounts are subject to audit by the European Court of Auditors and Eurostat's GNI Committee to ensure reliability, comparability and exhaustiveness.
2. All data in this release should be considered as provisional and therefore subject to revision.
3. Data users must be aware that the industrial activities of General Government are spread over 12 different NACE categories (at A60 level) and include local councils and extra-budgetary units that are financially dependent on government. NACE 75 is the largest category and in terms of gross value added represents approximately 36 per cent of the General Government sector in 2009.
4. In all tables, data denominated in euro for the 2004-2007 period is arrived at by using the fixed exchange rate (Lm0.4293=€1) for the entire series. This is in line with Eurostat's proposal and is done so as not to distort growth rates in Maltese Liri. Figures may not add up exactly due to rounding.
5. Malta's Gross National Income (GNI) Inventory is a 356-page document containing the sources and methods used for the compilation of the Gross Domestic Product (GDP) and the GNI based on the European System of Accounts (ESA 95). The document is available online: <http://www.nso.gov.mt/site/page.aspx?pageid=344>
6. Government subsidies in favour of Enemalta Corporation have been classified as subsidies on products (D.31) from subsidies on production (D.39), since these are given to influence the price at which the output is sold. Subsidies on products are given so that companies charge prices that are lower than their average cost of production as a matter of deliberate government economic and social policy. This reclassification does not affect the aggregate GDP level.
7. As from 2008 Q1, Malta Shipyards Ltd has been reclassified within the General Government Sector. On 12 May 2009, a press information notice provided details on the methodological treatment of this reclassification according to ESA 95. This note is available online: [http://www.nso.gov.mt/docs/The\\_effect\\_of\\_the\\_reclassification\\_of\\_Malta\\_Shipyards\\_Ltd.pdf](http://www.nso.gov.mt/docs/The_effect_of_the_reclassification_of_Malta_Shipyards_Ltd.pdf)
8. Quarterly data for 2004 to 2006 is available from NSO upon request.

Gross Domestic Product (GDP) is an estimate of the value of goods and services produced in the economy over a period of time. The GDP is estimated at current prices using the Production Approach, aggregating the output of the various productive sectors net of the cost of intermediate inputs. The Expenditure Approach is reconciled with the Production Approach and is used to derive an estimate of GDP at constant prices, in other words, excluding the effects of price inflation on market prices. The Income Approach shows how GDP at market prices is distributed into compensation of employees, operating surpluses of enterprises and taxes on production and imports net of subsidies. GDP per capita is derived by dividing GDP by the average total population (i.e. including residents who are not Maltese nationals) for the period under review.

**European statistics comparable to data in this News Release are available at:**

[EUROSTAT Website/Homepage/Statistics Database](http://www.eurostat.ec.europa.eu/)

Data Navigation Tree

>Main Tables

>Economy and Finance

>National Accounts (including GDP)

>Quarterly National Accounts

>Database

>Economy and Finance

>National Accounts (including GDP)

>Quarterly National Accounts

>GDP and main components

For further assistance send a request from:

[http://www.nso.gov.mt/adhoc/adhoc\\_contact\\_details.aspx](http://www.nso.gov.mt/adhoc/adhoc_contact_details.aspx)